

## Property information

Location	120 Fitzroy Street Terrace End, Palmerston North 4410
Legal Description	Lot 2 DP 68914
Area (ha)	0.0513
Current Land Value	\$365,000
Current Capital Value	\$1,150,000
Current Message	Rateable values as at 01 Sep 2024

## Rating Information 2025/26

Assessment No.	10264719
Valuation Ref.	14680-156-10
Land Value	\$365,000
Capital Value	\$910,000
Improvement Value	\$545,000
Rates	\$3,868.10
Message	Rateable values as at 01 Sep 2024.

These values were used for rates set in the 2025/26 year

## √ 2025/26 Rates Breakdown

DESCRIPTION	UNITS	FACTOR	TOTAL
General - Single Unit Residential (LV)	365000	0.00413	\$1,508.91
Uniform Annual General Charge	1	300	\$300.00
Capital Value Targeted Rate - R1	910000	0.00101	\$918.19
Rubbish and Public Recycling	1	69	\$69.00
Kerbside Recycling	1	188	\$188.00
Water Supply - Connected	1	487	\$487.00
Wastewater - Connected	1	397	\$397.00
			<b>\$3,868.10</b>

## √ Proposed 2026/27 Rates

The figures below are the provisional calculations for 2026/27 based on the rateable values as at 1 September 2024 with property details as at 11 February 2026. They include the third stage of the progressive introduction over 3 years of a new targeted rate based on the capital value.

DESCRIPTION	UNITS	PROPOSED 2027 RATES
General - Single Unit Residential	365000	\$1,188.44
Uniform Annual General Charge	1	\$300.00
Capital Value Targeted Rate - R1	910000	\$1,466.01
Rubbish and Public Recycling	1	\$128.00
Kerbside Recycling	1	\$134.00
Water Supply - Connected	1	\$479.00
Wastewater - Connected	1	\$433.00
		<b>\$4,128.45</b>