

PSC INSURANCE BROKERS NZ LIMITED

Level 3
139 Quay Street Auckland City
Auckland 1010 New Zealand
www.pscbroking.co.nz
GST Number:134-919-272



POLICY SUMMARY : LIABILITY

Renewal
Effective From
01/11/2024

Reference Number	10503-2
Insured	Body Corporate 349938
Company Rep	Bernice Stewart
Insurer Policy No.	87751
Insurer	Vero Liability Insurance Limited.
Policy Wording	Vero Liability - Association Liability
Period Of Cover	01/11/2024 to 01/11/2025
This Transaction	01/11/2024 to 01/11/2025

Association Liability

ASSOCIATIONS LIABILITY

UNDERWRITING INFORMATION

Retroactive date 01/12/2012

SCHEDULE OF ITEM INSURED

	SUM INSURED	DEDUCTIBLE
Association Liability	\$ 1,000,000	\$ 1,000

CLAUSES

SPECIAL NOTE

This coverage summary is prepared as a summary of the insurance policy. It is not a complete description of all the policy's terms, conditions and exclusions. In the event of a claim the policy wording issued will prevail.

POLICY BENEFITS, EXCLUSIONS, TERMS AND CONDITIONS

Please refer to the Policy Wording for full details of Benefits, Exclusions, Terms and Conditions.

RETROACTIVE DATE

01/12/2012

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POLICY INFORMATION

Have you, your partner(s), principal(s), director(s), anyone or any entity covered by this policy had any insurance refused, cancelled, special terms imposed, renewal not offered or a claim declined?

No

Have you, your partner(s), principal(s), director(s), anyone or any entity covered by this policy ever been engaged in any criminal activity or had any criminal convictions, acquittals or have any criminal prosecutions pending, subject to the Criminal Records (Clean Slate) Act 2004?

No

Have you, your partner(s), principal(s), director(s), anyone or any entity covered by this policy ever been declared bankrupt, been served with bankruptcy proceedings or been placed in receivership?

No

Have you, your partner(s), principal(s), director(s), anyone or any entity covered by this policy ever been involved in a company or business which became insolvent or subject to any form of insolvency administration (e.g. liquidation or receivership)?

No

Have you, your partner(s), principal(s), director(s), anyone or any entity covered by this policy ever been liable for any civil offence or pecuniary penalty (exceeding \$5,000)?

No

Have you, your partner(s), principal(s), director(s), anyone or any entity covered by this policy had any loss, proceedings, notice, complaint, claim, allegation or prosecution notified to or made against you, or any fine imposed under any legislation in the last 5 years?

No

Have you, your partner(s), principal(s), director(s), anyone or any entity covered by this policy ever been subject to disciplinary proceedings for professional misconduct?

No

Have you, your partner(s), principal(s), director(s), anyone or any entity covered by this policy ever been subject to regulatory action, examination, inquiry, investigation or

No

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other proceedings by any Government,
regulatory or administrative agency?

Have you, your partner(s), principal(s),
director(s), anyone or any entity (past or
present) covered by this policy had any
claims, or events/losses that would have
resulted in a claim? No

Are you, your partner(s), principal(s),
director(s), anyone or any entity covered by
this policy aware of any circumstances that
may result in a claim under this policy? No

Is there any further information or matters to
disclose which could influence a decision
whether to accept the policy application or
the terms of the policy? No

PREMIUM
SUMMARY

THIS TRANSACTION	
Company Premium	\$950.00
Fees	\$75.00
GST	\$153.75
	\$1,178.75

INSURER
FINANCIAL
STRENGTH
RATING

Vero Liability Insurance Limited has an AA- Financial Strength rating given by Standard & Poor's (Australia) Pty Ltd.

The Standard and Poor's rating scale is:

AAA	Extremely Strong	BB	Marginal	SD	Selective Default
AA	Very Strong	B	Weak	D	Default
A	Strong	CCC	Very Weak		
BBB	Good	CC	Extremely Weak		

The Ratings from "AA" to "CCC" may be modified by the addition of a plus (+) or minus (-) sign to show the relative standing within the major categories.
The rating scale above is in summary form. A full description of this rating scale can be obtained from www.standardandpoors.com

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