
A Multiple Offer Scenario arises when 1 or more offers are to be submitted to the Vendor.

As discussed with your agent, there may be a multi-offer situation for the property. If a multi-offer situation arises, you are aware that:

- There is one or more prospective purchasers interested in buying the property and one or more offers have or may be received for the property.
- Although your offer may have been received by the Vendor first, the Vendor is free to consider any other offers submitted to them.
- You have advised the agent your best and highest offer for presentation to the Vendor.
- The Vendor has the right to accept or reject any offer.
- The Vendor has the right to negotiate with one buyer to the exclusion of the other buyer(s).
- That you may not have another opportunity to submit a higher or better offer.
- That the terms and conditions of the offer will remain confidential to you, the agent and the Vendor. Other prospective purchasers will not be disclosed the information in regards to your offer.
- You have been given the opportunity to obtain independent legal advice.
- The Agent may set a 'fair and reasonable' deadline to collect all offers - agreed prior with by the Vendor(s).

Arizto Support

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