

THIS DEED is made the

BETWEEN ("Transferor") **ACDL Trustee Limited**

A N D ("Purchaser")

A N D THE SANCTUARY RESIDENTS ASSOCIATION INCORPORATED
("Society")

BACKGROUND

- A. The Transferor and the Purchaser have entered into an agreement to sell and buy the property specified in the First Schedule ("Property")
- B. The Encumbrance referred to in the First Schedule ("Encumbrance") provides, inter alia, that the Transferor shall procure the Purchaser to execute this Deed of Covenant.

NOW THIS DEED RECORDS:

- 1. The Purchaser hereby agrees to be a Member and acknowledges and confirms the provisions of the Rules and agrees to be bound by and comply with the Rules from the date the Purchaser becomes the registered proprietor of the Property.
- 2. Capitalised items not defined herein shall have the same meaning ascribed to them in the Rules.
- 3. This Deed has been executed for the benefit of the Society and may be enforced by the Society pursuant to the Contracts (Privity) Act, 1982

Executed as a Deed

Signed by

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As Purchasers

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First Schedule

- 1.
2. Encumbrance Nos
3. "Rules" means the current rules of the Society registered pursuant to the Incorporated Societies Act, 1908.