

## Certificate of Insurance

This certificate confirms details of the insurance cover for:

### Summary

|               |                                                          |
|---------------|----------------------------------------------------------|
| Client        |                                                          |
| Policy number | INI-40838                                                |
| Insurer       | Initio Insurance underwritten by IAG New Zealand Limited |

### Interests Insured

|                       |                                                                                      |
|-----------------------|--------------------------------------------------------------------------------------|
| Insured Party         | Flow Properties Ltd                                                                  |
| Interested Parties    | Basecorp Finance                                                                     |
| Situation of property | 10 Randolph Street, Woolston, Christchurch 18 Matlock Street, Woolston, Christchurch |

### Cover

|                      |                                                                      |
|----------------------|----------------------------------------------------------------------|
| Policy/Type of cover | Replacement Landlords Home Insurance                                 |
| Period of Cover      | From 25/06/2026 to 25/07/2026<br>(automatic monthly renewing policy) |
| House Sum Insured    | \$540,000 including GST                                              |
| Loss of rents        | \$80,000 including GST                                               |
| Contents Sum Insured | \$40,000 including GST                                               |
| Contents Excess      | \$2,000                                                              |
| House Excess         | \$2,000                                                              |

## Warranties & Endorsements

The following items make a change to the cover provided by the policy wording:

### Flood Endorsement - Applying to Home section

An excess of \$2500 applies to any claim for water entering the Home as a result of flood, or inundation by seawater, replacing the excess shown in the schedule.

For the purpose of this endorsement, flood means the covering of normally dry land:

- i. by water that has escaped or been released from the normal confines of:
  - a. any lake, or any river, creek or other natural watercourse, whether or not altered or modified, or
  - b. any reservoir, canal or dam,
- ii. by rain water pooling or failing to drain away

### NZPIF Member Benefit - 4 Monthly Inspection Period

It is agreed that the 'Landlord Obligations' definition is modified for the benefit of NZPIF members. The inspection period condition for meth and malicious damage claims is changed from 3 monthly to 4 monthly inspections.

As a result, item 4 of the definition is removed and replaced with the following:

"Complete an internal and external inspection of the home at a minimum of 4-monthly intervals and the relevant residential dwelling upon every change of tenant(s), and"

**Important:** Please refer to the Policy Wording and Schedule of Insurance for full policy terms, conditions, and exclusions. Both documents are available through the Initio online dashboard.