



"This document has been supplied to Arizto Limited (the Agency) by the vendor or a third party and is merely passing this information over. The Agency has not verified the information nor warrants its accuracy. The Agency is hereby indemnified of any errors in the document and will not be held accountable for any persons who rely on this document to complete their own due diligence. We recommend you seek your own independent legal and/or technical advice."





Insurance Policy Wordings & Schedules

*The Residents Association of
180 Marine Parade,
Christchurch*

Period: 20 March 2026 to 20 March 2027

RESIDENTIAL BUILDINGS (MULTI-DWELLING) POLICY

POLICY SCHEDULE

REFERENCE: 15-0420081-BCP

THE INSURER: NZI a Business Division of IAG New Zealand Limited

INSURED: The Residents Association of 180 Marine Parade, Christchurch

PERIOD OF INSURANCE:
 From 4.00 pm Local Standard Time on 20 March 2026
 To 4.00 pm Local Standard Time on 20 March 2027

LOCATION: 180 Marine Parade & 19 Keppel Street, New Brighton, Christchurch

SUM INSURED: Section 1 – Cover For Your Residential Units: \$ 14,170,000

Section 2 – Limit of Liability \$ 10,000,000

Statutory Liability \$1,000,000

SPECIAL LIMITS

3.1 Alternative Accommodation

Following **loss** other than by **contamination damage** :

The maximum payable per **event** for each individual **unit** is: \$ 120,000

The maximum payable per calendar month for each individual **unit** is: \$ 5,000

The maximum period the benefit can be claimed per **event** is 24 months.

Following **contamination damage**:

The maximum payable per **event** for each individual **unit** is: \$ 25,000

The maximum period the benefit can be claimed per **event** is 12 months

3.2 Common Property

The maximum payable per **event** is \$ 20,000

The maximum payable **during the annual period** is: \$ 100,000

3.4 Hidden Gradual Damage

The maximum payable during the **annual period** is:

For each individual **unit**: \$ 10,000

For all **units**: \$ 50,000

3.5 Landlord's Contents

The maximum payable for **landlord's contents**:

For each individual **unit** per **event** is: \$ 50,000

For all **events** during the **annual period** is: \$ 500,000

3.6 Loss of Rent

Following **loss** other than by **contamination damage**:

The maximum payable per **event** for each individual **unit** is: \$ 120,000

The maximum payable per calendar month each individual **unit** is: \$ 5,000

The maximum period the benefit can be claimed per **event** is 24 months.

Following **contamination damage**:

The maximum payable per **event** for each individual **unit** is: \$ 25,000

The maximum period the benefit can be claimed per **event** is 12 months.

3.7 Methamphetamine Contamination

The maximum payable for each **contamination claim**:

For each individual **unit** and **landlord's contents** within: \$ 30,000

For all common property and common areas: \$ 30,000

The maximum payable for all **contamination claims** during the **annual period** is: \$ 250,000

3.9 New Building Work

The limit under part (a) of this extension is: \$ 250,000

The maximum payable during the **annual period** is: \$ 250,000

3.10 Stolen Keys

The maximum payable for any **event** is: \$ 5,000

Malicious Damage by Tenants Endorsement

The maximum payable during the **annual period** is:

For each individual **unit**: \$ 5,000

For all **units**: \$ 50,000

Landlord's Contents Removal And Storage Endorsement

The maximum payable for each individual **unit** per **event** is: \$ 2,500

The maximum payable for all **units** during the **annual period** is: \$ 10,000

Tree Removal Endorsement

The maximum payable during the **annual period** is: \$ 50,000

Cost of Re-Letting Endorsement

The maximum payable during the **annual period** is:

For each individual **unit**: \$ 1,000

For all **units**: \$ 10,000

EXCESS:

The highest applicable **excess** as follows applies:

In respect of **loss** to owner occupied **units** other than as stated below: \$ 250

In respect of loss to tenanted units other than as stated below:	\$ 400
In respect of loss to unoccupied units other than as stated below:	\$ 1,000
In respect of loss indemnified under the stolen keys extension:	\$ 250
In respect of loss by methamphetamine contamination:	\$ 2,500
In respect of loss by theft:	\$ 2,500
In respect of loss by Malicious Damage to units used for short term accommodation:	\$ 2,500
In respect of loss to common/standard areas:	\$ 500
In respect of loss by natural disaster :	1% of site value, minimum (sum insured less EQC value) \$1,000
In respect of any loss for which no other excess is specified:	\$ 500

POLICY WORDING:

NZI Residential Buildings (Multi-Dwelling) Policy RBD0818
 NZI Broadform Liability BRD0318
 NZI Statutory Liability Policy STL0318

ENDORSEMENTS

NZI Communicable Disease Exclusion – Endorsement 01.21
 NZI Cyber Exclusion – Endorsement 01
 NZI Sanctions Exclusion

MALICIOUS DAMAGE BY TENANTS

If any individual **unit** is rented by **you** to a tenant, then this policy is extended to cover sudden and **accidental loss** to the **building** (s) and/or **landlord's contents** that occurs and that **you** discover during the **period of insurance** which is a direct result of:

- (a) an intentional act, or
- (b) vandalism, or
- (c) theft

by:

- (i) a tenant, or
- (ii) a person who occupies the **unit**, or
- (iii) a guest of a tenant or occupier.

Cover provided by this endorsement is limited to the corresponding limit stated in the **schedule**. This limit does not apply to **loss** as a result of fire or explosion, in which case the most **we** will pay is as per the provisions of 6. 'What we will pay'.

MARGIN CLAUSE

The amount referred to in 'What We Will Pay – 6.1. Maximum Amount Payable' is increased as follows:

The most **we** will pay for any **event** for a **building** (or group of **buildings**) at a specified situation shown in the **schedule** is the corresponding sum insured noted in the **schedule** for that **building** (or group of **buildings**), plus 25%. The additional percentage will not exceed \$ 3,542,500 in addition to the 'maximum amount payable'.

This increase does not apply to cover provided by Automatic Policy Extension – 3.8 Natural Disaster.

LANDLORD'S CONTENTS REMOVAL AND STORAGE

This Policy is extended to cover the reasonable costs for the removal, storage and return of landlord's contents as is necessary following insured **loss** to any **building** and/or **landlord's contents** during the **period of insurance**, subject to the limit stated in the **schedule**.

TREE REMOVAL

This Policy is extended to cover the expenses incurred in professional removal of trees or parts of trees, including the cost of treating the stump to prevent regrowth, where the tree or part of the tree:

- (a) has fallen causing **loss** to any **building**, or
 - (b) is damaged in an event that results in **loss** to any **building**,
- subject to the limit stated in the **schedule**.

COST OF RE-LETTING

This Policy is extended to cover a **unit** owner's reasonable costs incurred to re-let their unit if any tenanted **unit** becomes uninhabitable due to **loss** covered by this Policy and the existing tenant terminates their tenancy agreement as a result, subject to the limit stated in the **schedule**.

Cyber Exclusion – Material Damage and Business Interruption

Policy Endorsement



Your Material Damage/Business Assets and Business Interruption Policy is amended as follows:
Notwithstanding any provision to the contrary in this policy or any other endorsement thereto:

This policy does not cover any loss, damage, liability, claim, cost or expense directly or indirectly caused by, contributed to by, resulting from, arising out of, or in connection with any:

- 1. Cyber Act or Cyber Incident, including any action taken in controlling, preventing, suppressing or remediating any Cyber Act or Cyber Incident;*
- 2. loss of use, reduction in functionality, repair, replacement, restoration or reproduction of any Data, including any amount relating to the value of such Data.*

Subject to the other terms, conditions and exclusions of this policy, exclusion (1.) shall not apply to physical loss or physical damage to insured property or any Time Element Loss directly resulting therefrom where such physical loss or damage is directly caused by any of the following:

- (a) theft or forcible entry;*
- (b) storm, windstorm, hail, tornado, cyclone, hurricane;*
- (c) fire, lightning or explosion;*
- (d) earthquake, volcano activity or tsunami;*
- (e) flood, freeze or weight of snow;*
- (f) aircraft impact or vehicle impact or falling objects;*
- (g) water damage;*
- (h) loss of or damage to refrigerated goods due to a change in temperature.*

Provided that there is no cover where such loss, damage or Time Element Loss is directly or indirectly caused by, contributed to by, resulting from, arising out of or in connection with a Cyber Act.

Definitions

Cyber Act means an unauthorised, malicious or criminal act or series of related unauthorised, malicious or criminal acts, or the threat or hoax thereof involving access to, processing of, use of or operation of any Computer System.

Cyber Incident means:

- (a) any error or omission or series of related errors or omissions involving access to, processing of, use of or operation of any Computer System;*
- (b) any partial or total unavailability or failure or series of related partial or total unavailability or failures to access, process, use or operate any Computer System.*

Computer System means any computer, hardware, software, communications system, electronic device (including, but not limited to, smart phone, laptop, tablet, wearable device), server, cloud or microcontroller and including any similar system or configuration of the aforementioned and including any associated input, output, data storage device, networking equipment or back up facility.

Data means information, facts, concepts, code or any other information of any kind that is recorded or transmitted in a form to be used, accessed, processed, transmitted or stored by a Computer System.

Time Element Loss means business interruption, contingent business interruption or other consequential losses covered by the policy.

Communicable Disease Exclusion – Material Damage and Business Interruption Policy Endorsement



Your Material Damage/Business Assets and Business Interruption Policy is amended as follows:

Notwithstanding any provision to the contrary in this policy or any other endorsement thereto:

This policy does not cover any loss, damage, liability, claim, cost or expense directly or indirectly caused by, contributed to by, resulting from, arising out of or in connection with any:

- 1. Communicable Disease;*
- 2. notifiable organism or disease under the Biosecurity Act 1993;*
- 3. fear or threat (actual or perceived) or action taken to control or prevent or suppress any of the diseases, conditions or circumstances described in this exclusion.*

Subject to the other terms, conditions and exclusions of this policy, this exclusion will not apply to physical damage to property insured or any Time Element Loss directly resulting therefrom where such physical damage is directly caused by or arising from any of the following perils:

fire, lightning, explosion, aircraft or vehicle impact, falling objects, windstorm, rainstorm, hail, tornado, cyclone, typhoon, hurricane, landslide, earthquake, seismic and/or volcanic activity, tsunami, flood, freeze, weight of snow or ice, avalanche, meteor/asteroid impact, riot, riot attending a strike, civil commotion, vandalism, malicious mischief.

Definitions

Communicable Disease means any disease which can be transmitted by means of any substance or agent from any organism to another organism where:

- (a) the substance or agent includes, but is not limited to, a virus, bacterium, parasite or other organism or any variation thereof, whether deemed living or not, and*
- (b) the method of transmission, whether direct or indirect, includes, but is not limited to, airborne transmission, bodily fluid transmission, transmission from or to any surface or object, solid, liquid or gas or between organisms, and*
- (c) the disease, substance or agent can cause or threaten damage to human health or human welfare or can cause or threaten damage to, deterioration of, loss of value of, marketability of or loss of use of property.*

Time Element Loss means business interruption, contingent business interruption or other consequential losses covered by the policy.



This policy is amended as follows:

This Sanctions exclusion applies despite anything to the contrary in the policy or any endorsement.

This policy is deemed not to provide any cover, and no payment will be made or benefit provided, to the extent that the provision of such cover, payment, or benefit may breach or risk exposure to any:

1. sanction, prohibition or restriction under United Nations resolutions; or
2. trade or economic sanction, law or regulation of New Zealand, Australia, the United Kingdom, the United States of America or the European Union.

Any equivalent clause applying to the policy is superseded by the Sanctions exclusion above. An equivalent clause may exclude, restrict, or deny cover, payments, services and/or benefits due to any sanction, prohibition, penalty, or restriction of any United Nations resolution, or the trade or economic sanctions, laws, or regulations of any country, and/or the European Union.

Residential Buildings

(Multi-Dwelling)

Policy wording



Welcome to NZI.

Thanks for selecting us as your insurer. This is your Residential Buildings (Multi-Dwelling) policy wording.



Why NZI

NZI is one of New Zealand's largest and most well-known insurance brands. We're proudly backed by IAG (Insurance Australia Group) New Zealand. IAG is Australasia's largest general insurer. At IAG, our purpose is to make your world a safer place.



Get in touch

If you have any questions, or you would like more information on this insurance policy, please contact your broker.

Contents

<i>Introduction</i>	3
<i>Section 1 – Insurance agreement</i>	3
<i>Section 1 – Cover for your residential units</i>	4
<i>Section 1 – Automatic policy extensions</i>	4
<i>Section 1 – Exclusions</i>	8
<i>Section 1 – Basis of settlement</i>	10
<i>What we will pay</i>	11
<i>Section 2 – Liability cover</i>	12
<i>Section 2 – Exclusions</i>	12
<i>Section 2 – Basis of settlement</i>	13
<i>General exclusions</i>	13
<i>Claims conditions</i>	15
<i>General conditions</i>	16
<i>Definitions</i>	18

Introduction

Welcome	<i>Welcome to NZI. Thank you for selecting us as your insurer.</i>
About this policy	<i>Your Residential Buildings (Multi-Dwelling) Policy consists of:</i> <i>(a) this policy document, and</i> <i>(b) the schedule, and</i> <i>(c) any endorsements or warranties that we apply, and</i> <i>(d) the information you have provided in the application.</i>
Your duty of disclosure	<i>You have a legal duty of disclosure when you apply for insurance. This means you or anyone acting on your behalf must tell us everything you know (or could be reasonably expected to know) that a prudent insurer would want to take into account in deciding:</i> <i>(a) to accept or decline the insurance, and/or</i> <i>(b) the cost or terms of the insurance, including the excess.</i> <i>You also have this duty every time your insurance renews and when you make any changes to it. If you or anyone acting on your behalf breaches this duty, we may treat this policy as being of no effect and to have never existed. Please ask us if you are not sure whether you need to tell us about something.</i>
Defined words	<i>If a word is shown in bold it has a specific meaning. There is a list of these words and what they mean in Section 13. 'Definitions'.</i>
Examples	<i>We have used examples and comments to make parts of this policy easier to understand. These examples and comments are printed in italics and do not affect or limit the meaning of the section they refer to.</i>
Headings	<i>The headings in this policy are for reference only and do not form part of it. They are not to be used when interpreting the policy document.</i>

1. Section1 – Insurance agreement

1.1 Our agreement	<i>You agree to pay us the premium described in the schedule and comply with this policy. In exchange, we agree to cover you as set out in this policy.</i>
1.2 Vacant units	<i>If no one has been living in a unit for more than 60 consecutive days, then from the 61st day this policy covers sudden and accidental loss to that unit that occurs during the period of insurance, but only if the loss is caused by any of the following:</i> <i>(a) theft following violent and forceful entry,</i> <i>(b) fire, lightning or explosion,</i> <i>(c) storm, wind, hail, snow or flood (but not if the water originates from inside the unit),</i> <i>(d) natural disaster,</i> <i>(e) aircraft or other aerial or spatial device or articles dropped from them,</i> <i>(f) riot, civil commotion or labour disturbance,</i> <i>(g) vandalism or a malicious act,</i> <i>(h) water or oil that leaks, overflows, or is discharged from any domestic water or heating system installed within the building,</i> <i>(i) any impact.</i> <i>Full cover under this policy will automatically start as soon as the unit is occupied again.</i>
1.3 48-Hour restriction	<i>This policy does not cover loss that occurs during the first 48 hours of this policy, caused by storm, flood or landslide. This only applies when you first take the policy out with us. However, this exclusion does not apply where:</i> <i>(a) this policy started immediately following another policy that also covered the same property against the risks of storm, flood and landslide, or</i> <i>(b) this policy was taken out at the time you purchased the unit or buildings.</i>

2. Section 1 – Cover for your residential units

2.1

<i>What you are covered for</i>	<i>You are covered for sudden and accidental loss to the building that occurs during the period of insurance.</i>
---------------------------------	---

3. Section 1 – Automatic policy extensions

The following Automatic policy extensions are included automatically and are subject to the policy terms, unless otherwise stated. Unless expressly stated otherwise, any amounts payable under these Automatic extensions are included within 6.1 'Maximum amount payable'.

- 3.1 Alternative accommodation** *If any individual unit is owned and occupied as a principal residence by you, then this policy is extended to cover:*
- (a) the reasonable additional cost of temporary alternative accommodation (of similar standard to the unit), for you and any family member who permanently resides with you, and*
 - (b) boarding out of domestic cat or dog, which is normally kept at the situation, if the unit can no longer be lived in due to loss or contamination damage that occurs during the period of insurance and that:*
 - (i) is covered by this policy, or*
 - (ii) would have been covered but is covered by the EQC Act instead.*
- Cover under this extension ends on the earlier of the date on which we:*
- (a) settle your claim for loss or contamination damage, or*
 - (b) have paid you 12 months' alternative accommodation costs.*
- Where we have settled your claim for loss or contamination damage by payment of our estimate of the cost you would incur to repair or remediate, we will cover the cost of temporary alternative accommodation for the reasonable estimated period that it would take to repair or remediate the part of the unit or building that suffered the loss or contamination damage.*
- The most we will pay under this extension is \$25,000 for each individual unit shown in the schedule as covered by this policy per event or contamination claim.*
- If you have alternative accommodation cover with us under any other policy, then the most we will pay, for each individual unit, under all policies for any event or contamination claim is the highest applicable limit.*
- We will pay these costs in addition to the maximum payment stated in 6.1 'Maximum amount payable'.*
- 3.2 Common property** *This policy is extended to cover sudden and accidental loss to chattels, fixtures and fittings that are in common areas during the period of insurance, while they are owned by you and at the buildings.*
- We will at our option pay:*
- (a) the present value of the loss, or*
 - (b) the cost to repair the item as nearly as possible to the same condition it was in immediately before the loss occurred.*
- The most we will pay for any event is \$5,000 in total for all chattels, fixtures and fittings in common areas at the building.*
- We will pay these costs in addition to the maximum payment stated in 6.1 'Maximum amount payable'.*
- 3.3 Electric motors** *This policy is extended to cover sudden and accidental loss during the period of insurance to:*
- (a) electric motors and starters not exceeding 3.75kw (5hp), and*
 - (b) distribution switchboards and permanently installed electric reticulation at the situation, provided that the damage is fusion or burnout that is immediately preceded by:*
 - (i) the failure of electrical insulation, or*
 - (ii) abnormal electric current, or*
 - (iii) electrically induced self-heating.*
- Exclusion 4.7 'Damage to machinery' does not apply to this extension.*

Residential Buildings (Multi-Dwelling) / Policy wording

- 3.4 Hidden gradual damage** *This policy is extended to cover:*
- (a) hidden gradual damage to the building and/or the landlord's contents that occurs and that is discovered during the period of insurance, and*
 - (b) any other part of the building that is not directly affected but must be removed, damaged or destroyed to locate the cause of the hidden gradual damage, provided we have first given our permission.*
- The most we will pay during the annual period is:*
- (i) \$3,000 for each individual unit, and*
 - (ii) \$30,000 in total for all units.*
- 3.5 Landlord's contents** *This policy is extended to cover sudden and accidental loss to landlord's contents at a unit during the period of insurance.*
- We will at our option pay:*
- (a) the present value of the loss, or*
 - (b) our estimate of reasonable costs to repair the item as nearly as possible to the same condition it was in immediately before the loss occurred.*
- The most we will pay for any event is \$5,000 for landlord's contents in each individual unit unless a higher amount has been specified in the schedule, up to a maximum of \$500,000 in total for all events during the annual period.*
- We will pay these costs in addition to the maximum payment stated in 6.1 'Maximum amount payable'.*
- 3.6 Loss of rent** *If any individual unit is rented by you to a tenant, then this policy is extended as follows:*
- We will pay the amount of rent lost because the unit cannot be lived in due to loss or contamination damage that occurs during the period of insurance and that:*
- (a) is covered by this policy, or*
 - (b) would have been covered by this policy but is covered by the EQC Act instead.*
- Cover under this extension ends on the earlier of the date on which we:*
- (i) settle your claim for loss or contamination damage, or*
 - (ii) have paid you 12 months' loss of rent.*
- Where we have settled your claim for loss or contamination damage by payment of our estimate of the cost you would incur to repair or remediate, we will cover the amount of rent lost for the reasonable estimated period that it would take to repair or remediate the part of the unit or building that suffered the loss or contamination damage.*
- The most we will pay under this extension is \$25,000 for each individual unit shown in the schedule as covered by this policy per event or contamination claim.*
- If you have loss of rent cover with us under any other policy, then the most we will pay, for each individual unit, under all policies for any event or contamination claim is the highest applicable limit.*
- We will pay these costs in addition to the maximum payment stated in 6.1 'Maximum amount payable'.*
- 3.7 Methamphetamine contamination** *This policy is extended to cover contamination damage to the:*
- (a) unit, and*
 - (b) landlord's contents in the unit, and*
 - (c) common property, and*
 - (d) common areas,*
- in the building, that first occurs and that you discover during the period of insurance, subject to the following:*
- Where you occupy the unit:*
- (i) If you occupy the unit, there is no cover for any contamination damage that is caused by or in connection with you, or your family. For the purposes of this exclusion, you includes any trustee or beneficiary of the trust if the unit is owned by the trust, or any director or shareholder of the company if the unit is owned by the company, or any unit title holder.*
- Where the unit is tenanted for 90 days or more:*
- (ii) Where an individual unit is rented by you to a tenant for a period of more than 90 days, there is no cover unless you or the person who manages the tenancy on your behalf has fully met the landlord's obligations.*

Where the unit, or any part of the unit is let, rented or occupied for less than 90 days:

(iii) Where an individual unit or any part of the unit is let, rented or occupied for 90 days or less, there is no cover unless the contamination damage was caused by sudden and accidental loss caused in connection with the manufacture, distribution or storage (but only where the storage is in connection with supply or distribution) of methamphetamine.

There is no cover for contamination damage that is caused by or in connection with the consumption of methamphetamine.

Where there is pre-existing contamination damage, prior to the current period of insurance:

(iv) There is no cover for any contamination damage where any contamination existed prior to the current period of insurance unless the pre-existing contamination was disclosed to us and accepted by us in writing. However, if the building has been covered with us (or any other brand underwritten by IAG New Zealand Limited) continuously since the earlier period when the contamination damage first occurred, then we will waive the requirement for the contamination damage to have first occurred

For the purposes of this extension of insurance.

(a) Common areas mean internal areas in common parts of the building, including lobbies, stair wells and shared vehicle storage areas.

(b) Common property means chattels, fixtures and fittings contained within the common area(s).

What we will pay:

Where there is cover under this extension, we will:

(a) reimburse you for the reasonable costs you have incurred during the period of insurance for testing provided:

(i) the testing is carried out in accordance with New Zealand Standard NZS 8510 or by an operator approved by us, and

(ii) the testing confirms contamination damage to the unit or common area, and

(b) pay to remediate the part that suffered the contamination damage subject to the provisions below:

We may choose to:

(i) pay the reasonable cost to remediate the part that suffered the contamination damage, or

(ii) pay you our estimate of the reasonable cost you would incur to remediate the part that suffered the contamination damage.

Maximum payment

The most we will pay under this extension is:

(a) \$30,000 for each unit including landlord's contents in the unit for each contamination claim, and

(b) \$30,000 in total for all common property and common areas for each contamination claim, and

(c) \$250,000 in total for all contamination claims during the annual period.

Excess

For each contamination claim under this extension an excess of \$2,500 applies per unit and for all common property and common areas unless a higher excess is shown in the schedule.

3.8 Natural disaster

This policy is extended to cover sudden and accidental loss to the insured property that occurs during the period of insurance caused by natural disaster.

Natural disaster excess

Where you claim for insured property under this extension, the following excesses as shown in the table will apply for all damage caused by natural disaster from any one event. In all cases the minimum excess is \$2,500, or any higher excess for loss caused by natural disaster as shown in the schedule.

Applicable percentage excess		
Region	Excluding pre 1935 building risks	For pre 1935 building risks
The Regions of Auckland, Northland, and the Districts of Dunedin City and Clutha	2.5% of the total sum insured under the policy for all buildings insured under the policy	10% of the total sum insured under the policy for all buildings
The rest of the Regions and Districts	5% of the total sum insured under the policy for all buildings insured under the policy	10% of the total sum insured under the policy for all buildings

However, where a claim is payable under the EQC Act, this excess will be offset by the amount actually paid by the Earthquake Commission to you for the same loss to the same building for the same event.

If the claim is solely for loss to landlord's contents and/or common property in the building, the above excesses will not apply. The policy excess as shown in the schedule will apply.

Where EQC cover applies

- (a) If the damage caused by natural disaster is covered under the EQC Act, and the cost to repair or rebuild the part of the insured property that suffered the loss exceeds your maximum entitlement available under the EQC Act for that event, we will pay the difference between that maximum entitlement and the cost to repair or rebuild the part of the insured property that suffered the loss.
- (b) Where the damage caused by natural disaster would have been covered under the EQC Act but there is no claim paid because:
- (i) you failed to correctly notify a claim to the Earthquake Commission within the time required under the EQC Act, or
 - (ii) the Earthquake Commission decline the claim or limit its liability for that loss in whole or in part and for any reason whatsoever, or
 - (iii) of any act or omission on your part, the part of your agent, or the part of the Earthquake Commission,
- we will only pay the difference between the maximum entitlement that would have been payable (but for the reasons outlined in (b) (i) to (iii) or the application of an excess) had the Earthquake Commission agreed to accept a claim, and the cost to repair or rebuild the part of the insured property that suffered the loss.

There is no cover for the excess payable by you under the EQC Act.

The most we will pay under this cover is the difference between that maximum entitlement and the total sum insured as shown in the schedule.

Some examples of insured property not covered under the EQC Act are:

- gate or fence,
- driveway,
- patio, path, paving, tennis court or other artificial surface,
- swimming pool or spa pool.

3.9 New building work

This policy is extended to cover:

- (a) any new structure being built within the boundary of the building if you own it (or if you are responsible for it while it is being built), provided it will be covered by this policy when complete, and
- (b) any materials within the boundary of the building that are to be included in the new structure, for sudden and accidental loss that occurs during the period of insurance and that is caused by any of the following:
 - (i) fire, explosion or lightning,
 - (ii) storm or flood, but not exposure to normal weather conditions,
 - (iii) riot or labour disturbance,
 - (iv) aircraft or other aerial or spatial device, or articles dropped from them,
 - (v) impact by motor vehicle or an animal.

This extension does not cover any structure:

- (a) where the expected value of the completed work, or the price of the contract including materials, is more than \$10,000, or*
- (b) that involves alteration or addition to any part of the existing buildings, or*
- (c) that involves excavation more than 1 metre deep, or*
- (d) that has not been granted a building consent or similar if one is required.*

The most we will pay during the annual period is \$10,000.

3.10 Stolen keys

This policy is extended to cover costs incurred for:

- (a) altering or replacing common access area locks, and*
- (b) keys (including electronic keys and swipe cards), and*
- (c) combinations that give access to the insured property, if the keys or combinations are stolen or duplicated without proper authority during the period of insurance.*

The most we will pay in total for any event is \$2,500.

An excess of \$250 applies to this extension.

3.11 Stress payment

When we settle a claim for the total loss of a unit, we will also pay the individual proprietor \$2,000 per unit for the stress caused by the loss.

The most we will pay is up to a maximum of \$50,000 in total for all units for any event.

Where the \$50,000 limit occurs, the payment per unit will be apportioned evenly between affected individual proprietors.

We will pay these costs in addition to the maximum payment stated in 6.1 'Maximum amount payable'.

3.12 Sustainability upgrade

This policy is extended to cover the costs you incur to upgrade the building with sustainable products following a loss covered by this policy, provided that:

- (a) the building, or any unit within the building is destroyed, and*
- (b) 5.1 'Basis of settlement: Reinstatement' applies to the building, and*
- (c) you replace the building or unit, and*
- (d) the sustainable products are first approved by us.*

Where the building is destroyed, the most we will pay for any event is the costs you incur using sustainable products for the reinstatement, limited to 5% of the actual cost to replace the building or \$250,000, whichever is the lesser.

Where one or more units are destroyed, but the entire building is not, the most we will pay for any event is the costs you incur using sustainable products for the reinstatement, limited to \$5,000 per unit, up to a maximum of \$250,000.

We will pay these costs in addition to the maximum payment stated in 6.1 'Maximum amount payable'.

4. Section 1 – Exclusions

4.1 Causes of loss not covered

This policy does not cover loss connected in any way with:

- (a) structural additions or structural alterations to the buildings, unless:
 - (i) we have been notified of the additions or alterations beforehand and we have agreed in writing to cover this, or*
 - (ii) cover is provided under 3.9 'New building work', or**
- (b) water in any form (including hail and snow) entering the buildings because any roofing material, exterior cladding, window or door has been removed by you or any other person who is acting on your authority, or*
- (c) interruption of the supply of water, gas, electricity, or any other fuel to the situation, or*
- (d) insects, rodents or vermin (other than possums), or*
- (e) an animal(s) owned by anyone living in a unit, if that unit is occupied by a tenant, or*
- (f) hydrostatic pressure to swimming pools and spa pools, unless the loss is as a result of earthquake, storm or flood.*

Residential Buildings (Multi-Dwelling) / Policy wording

However, exclusions (c), (d) and (e) only apply to the property directly affected. They do not apply to resultant sudden and accidental loss to other parts of the insured property.

4.2 Types of loss not covered

This policy does not cover for:

- (a) repairing or replacing floor coverings, drapes or light fittings that are not in the room(s) where the loss occurred, or
- (b) repairing or replacing undamaged parts of a bathroom suite or kitchen suite that have not suffered the loss, or
- (c) loss to fuses, protective devices or lighting or heating elements caused by electricity.

4.3 Costs not covered

This policy does not cover loss, cost or expense arising from any fault, defect, error or omission in:

- (i) design, plan or specification, or
- (ii) workmanship, construction or materials.

However, this exclusion applies only to the property directly affected. It does not apply to resultant sudden and accidental loss to other parts of the insured property.

4.4 Gradual damage

This policy does not cover:

- (a) wear and tear, depreciation, corrosion or rust, or
- (b) rot or mildew, or
- (c) gradual deterioration, except for loss covered under 3.4 'Hidden gradual damage'.

4.5 Natural disaster damage

This policy does not cover loss to the insured property connected in any way with natural disaster unless cover is provided under 3.8 'Natural disaster'.

This policy does not cover loss that is intentionally caused by:

4.6 Intentional damage

- (a) a tenant, or
- (b) a guest, or
- (c) any person who occupies your units, except where the loss is:

- (i) a result of fire or explosion, provided the fire or explosion was not intentionally caused by you or anyone else covered under this policy, or
- (ii) covered by 3.7 'Methamphetamine contamination'.

4.7 Damage to machinery

This policy does not cover any mechanical or electrical breakdown, derangement or failure of any machine.

This exclusion does not apply to:

- (a) any damage originating completely outside the machine that then results in the mechanical or electrical breakdown, derangement or failure of the machine. However, this proviso does not apply to damage originating from any:

- (i) error in: setting, programming or operating the machine, or
- (ii) object (including part of the machine) being drawn into the machine, or
- (iii) failure to service or maintain the machine correctly, and

- (b) accidental loss:

- (i) caused by fire or explosion to other separately identifiable parts of the machine, or
- (ii) to other landlord's contents or buildings,

that occurs as a result of mechanical or electrical breakdown, derangement or failure of the machine.

Important: Please also read 10. 'General exclusions'.

5. Section 1 – Basis of settlement

5.1

Basis of settlement: Reinstatement

Where the schedule shows the building is covered for reinstatement, we will indemnify you as follows:

- (a) where the building is destroyed: pay you the cost you incur to replace the building to a condition substantially the same as its condition when new, or
- (b) where the building is physically damaged but not destroyed: pay you the cost you incur to repair the loss to the damaged part of the building to a standard that is reasonably equivalent to its condition and relative quality when new, but without necessarily reproducing it exactly.

For settlement of 'Common property' and 'Landlord's contents', please refer to Automatic policy extensions 3.2 'Common property' and 3.5 'Landlord's contents'.

Circumstances where reinstatement does not apply

5.2 'Basis of settlement: Indemnity' will apply in the following circumstances, regardless of any basis of settlement shown in the schedule to the contrary:

- (a) if you do not repair or replace the loss to the building, or
- (b) repair or replacement of the loss to the building is not started within a reasonable period of time, or
- (c) until the actual costs of repair or replacement of the loss to the building are incurred, or
- (d) if the building is awaiting demolition or disposal at the time of the loss, or
- (e) either of the following apply:
 - (i) repair or replacement of the damaged or destroyed building is not permissible under any regulations, or
 - (ii) repair or replacement of the damaged or destroyed building is not permissible because of the undamaged portion of the property.

5.2 **Basis of settlement: Indemnity**

Where the schedule shows the building is covered for indemnity, or in any of the circumstances listed in 'Circumstances where reinstatement does not apply' above, we will indemnify you using whichever of the following options we choose:

- (a) where the building is destroyed: pay you the cost to replace the building with property of a similar condition, age and specification, as it was in, immediately prior to the loss, or
- (b) where the building is physically damaged but not destroyed: pay you the cost to repair the loss to the damaged part of the building, as nearly as possible, to the condition it was in immediately prior to the loss, or
- (c) pay you an amount equal to the indemnity value of the damaged part of the building.

For settlement of 'Common property' and 'Landlord's contents', please refer to Automatic policy extensions 3.2 'Common property' and 3.5 'Landlord's contents'.

5.3 **Additional costs**

Where the building has suffered a loss covered by this policy, then the following costs are also covered. These costs are included in, and not in addition to the amount referred to in 6.1 'Maximum amount payable'.

Costs of compliance

Necessary and reasonable costs incurred in complying with regulations in order to repair or replace loss to the damaged or destroyed part of the building, except costs incurred:

- (a) for work that you have already been ordered to carry out, or
- (b) solely for the purpose of seismically strengthening the building to a performance level greater

than its performance level before the loss.

We will repair your building to the same structural performance level it had before the loss.

- (c) in connection with undamaged building, or undamaged parts of the building. This applies even if the undamaged building comprises a separate building or structure.

Demolition costs

Necessary and reasonable costs incurred to:

- (a) demolish or dismantle the building, and/or
- (b) temporarily shore or prop the building, and/or

- (c) remove debris from the situation shown in the schedule (including any kind of solid, liquid or gas), and/or
- (d) clear, clean and repair gutters, drains and the like, and/or
- (e) recover, defend, safeguard, remove, temporarily store, and return landlord's contents and common property whether damaged or undamaged, and/or
- (f) temporarily repair and secure the building to make it comply with safety rules and regulations suitable for continued use,

provided that the costs arise from a loss covered by this policy.

Where any costs are in connection with the removal of asbestos, the maximum we will pay for any event is:

- (i) 5% of the sum insured of the building shown in the schedule, or
 - (ii) \$25,000,
- whichever is the lesser.

Fees and other costs

(a) Necessary and reasonable costs incurred for:

- (i) architect's, engineer's, surveyor's, building consultant's fees, and/or
 - (ii) consents and associated legal fees, and/or
 - (iii) training consultants and IT technicians,
- to repair or replace the damaged or destroyed building following a loss covered by this policy.

(b) Necessary and reasonable costs incurred for restoring or reconstructing any part of the garden or lawn within the boundary of the building(s), that is damaged while, or as a result of the building being repaired or rebuilt. The most we will pay for any event is \$2,500.

Claims preparation costs

Necessary and reasonable costs incurred to assess or prepare a claim following a loss covered by this policy. This policy does not include cover for any costs incurred to investigate or negotiate a claim made under this policy.

The most we will pay for any event is \$25,000.

5.4 Location of replacement

Where we pay to replace a damaged or destroyed building, you may choose to replace at:

- (a) the situation shown in the schedule, or
- (b) any alternative site that you provide in New Zealand.

Where you choose to use an alternative site, we will not pay more than the cost to replace the damaged or destroyed building at the situation shown in the schedule in accordance with the terms of this policy.

5.5 Method of repair or replacement

We will pay the reasonable cost to repair or replace the building based on current industry accepted building materials and construction methods.

6. What we will pay

6.1 Maximum amount payable

- (a) The most we will pay for any event for a building (or group of buildings) at a specified situation shown in the schedule is the corresponding sum insured noted in the schedule for that building (or group of buildings), and
- (b) The most we will pay for all insured property for any event is the total sum insured shown in the schedule.

This clause 6.1 is subject to clauses 6.2 'Reinstatement of the sum insured once repaired' and 6.3 'Sum insured adjustment on renewal for unrepaired buildings'.

6.2 Reinstatement of the sum insured once repaired

Following a loss for which a claim is payable under this policy, the sum insured for the building that suffered the loss is reduced by the amount of the loss. The amount reduced will only be added back to the sum insured once the repair or replacement of the building that suffered the loss has been completed.

If the building is covered by a contract works policy while it is undergoing repair, the amount reduced will only be added back to the sum insured once the entire construction has been completed.

- The sum insured will not reinstate following any claim for damage caused by natural disaster unless we have agreed to the reinstatement in writing.*
We may ask you to pay an additional premium for any reinstatement of the sum insured.
- 6.3 Sum insured adjustment on renewal for unrepaid buildings** *When a building that has suffered loss in any previous annual period has not been repaired or replaced at the start of the current annual period, the sum insured for this annual period will be:*
(a) the sum insured as shown in the schedule for that building, less
(b) the estimated cost of remedying the existing unrepaid or unreplaced loss.
The sum insured will only be reinstated to its pre loss level as outlined under 6.2 'Reinstatement of the sum insured once repaired'.
- 6.4 Sub limits** *If any sub limit in this policy wording is higher than the maximum amount payable for the applicable insured property as shown in the schedule, the sub limit does not apply and the most we will pay is the amount shown in the schedule.*
- 6.5 Excess** *The excess shown in the schedule will be deducted from the amount of your claim for each event. However, where a series of events arising from one original source or one original cause occurs over a period of more than 72 consecutive hours, one excess will be deducted for every 72 consecutive hour period. This does not apply to:*
(a) loss covered under 3.4 'Hidden gradual damage' as only one excess will be deducted for
each event, and
(b) contamination damage covered under 3.7 'Methamphetamine contamination' as the excess provisions set out in that extension will apply.
Where an event occurs that results in a claim under more than one extension (or sub-section of an extension) of this policy, only one excess will apply, being the highest applicable excess.

7. Section 2 – Liability cover

- 7.1 What you are covered for** *We will pay for your legal liability for:*
(a) accidental loss to anyone else's property, or
(b) bodily injury to anyone else,
occurring during the period of insurance in New Zealand caused by an event in connection with your ownership of the landlord's contents and/or buildings and/or their grounds.
We will also pay for all defence costs necessarily and reasonably incurred by you to defend any civil legal action that if proven, would be covered by this policy.

8. Section 2 – Exclusions

- 8.1 What you are not covered for** *This policy does not cover:*
(a) liability connected in any way with:
(i) loss to property belonging to you or that is in your possession or control, or
(ii) bodily injury to you or any person you have a business relationship with, or
(iii) any business (other than renting the unit as a residence), trade, profession or sponsorship, or
(iv) any contract or agreement, unless you would have been liable even without a contract or agreement, or
(v) the ownership, possession or use of any motor vehicle (other than any domestic garden appliance), trailer, caravan, watercraft, aircraft or other aerial device, or
(vi) any seepage, pollution or contamination (including the cost of removing, nullifying or cleaning up), unless the seepage, pollution or contamination occurs during the period of insurance and is caused by a sudden and accidental event that occurs during the period of insurance, or
(vii) asbestos.
(b) punitive or exemplary damages or fines.

Important: Please also read 10. 'General exclusions'.

9. Section 2 – Basis of settlement

9.1

Maximum amount payable

*The most we will pay for your legal liability is \$1,000,000 for each event.
Defence costs covered by this policy will be paid in addition to the liability limit.
The amounts payable under this clause 9.1 are payable in addition to the maximum payment stated in 6.1 'Maximum amount payable'.*

9.2 Excess

For each event, the excess will be deducted.

10. General exclusions

The following exclusions apply to all parts of this policy.

10.1 Building defects

This policy does not cover any loss, damage, cost, expense, prosecution or liability, of any type connected in any way with a building or structure being affected by:
(a) moisture or water build-up or the penetration of external moisture or water, or
(b) the action or effects of mould, fungi, mildew, rot, decay, gradual deterioration, micro-organisms, bacteria, protozoa, or any similar or like forms,
that is caused directly or indirectly by:
(i) non-compliance with the New Zealand Building Code, or
(ii) faulty design or faulty specification, including, but not limited to, faulty sequence, procedure or programme, or
(iii) faulty materials, or
(iv) faulty workmanship,
when the building or structure was constructed, manufactured, altered, repaired, renovated or maintained.
This exclusion does not apply to 3.4 'Hidden gradual damage'.

10.2 Confiscation

This policy does not cover any loss, damage, cost, expense, prosecution or liability connected in any way with confiscation, nationalisation, requisition, acquisition, or destruction of or damage to property by order of government, public or local authority or under any statute or regulation, unless such order is required to prevent or control loss that would otherwise have been covered by this policy.

10.3 Consequential loss

This policy does not cover any kind of consequential loss other than as specifically provided for under 3.1 'Alternative accommodation' and 3.6 'Loss of rent'.
For example, this policy does not cover financial loss that occurs as a result of physical loss or physical damage that is covered by the policy.

10.4 Electronic data and programs

This policy does not cover any loss, damage, cost, expense, prosecution or liability connected in any way with electronic data arising from any cause whatsoever including, but not limited to, a computer virus.
This includes loss of use, reduction in functionality or any other associated loss or expense in connection with electronic data.
However, this exclusion does not apply to physical damage to other insured property that results from that loss of or damage to electronic data, and which is not otherwise excluded.

10.5 Infectious diseases

This policy does not cover any loss, damage, cost, expense, prosecution or liability in connection with any infectious disease notifiable under the Health Act 1956 or disease or organism notifiable under the Biosecurity Act 1993.

10.6 Intentional or reckless acts

This policy does not cover any loss, damage, cost, expense, prosecution or liability arising from any intentional or reckless act or omission by you or anyone else covered by this policy.

- 10.7 Nuclear** *This policy does not cover any loss, damage, cost, expense, prosecution or liability of any type in connection with:*
- (a) ionising radiation or contamination by radioactivity from:*
 - (i) any nuclear fuel, or*
 - (ii) any nuclear waste from the combustion or fission of nuclear fuel.*
 - (b) nuclear weapons material.*
- 10.8 Sanctions** *We will not pay any claim when the payment would contravene:*
- (a) any sanction, prohibition, or restriction under United Nations resolutions, or*
 - (b) the trade or economic sanctions, laws or regulations of New Zealand, Australia, United Kingdom, the United States of America or the European Union.*
- 10.9 Subsidence** *This policy does not cover any loss, damage, cost, expense, prosecution or liability connected in any way with:*
- (a) subsidence or erosion, or*
 - (b) settling, warping or cracking caused by earth or other movements. This exclusion (b) does not apply to loss covered by 3.8 'Natural disaster'.*
- 10.10 Terrorism** *This policy does not cover any loss, damage, cost, expense, prosecution, death or liability of any type in connection with an act of terrorism, including in connection with controlling, preventing, suppressing, retaliating against, or responding to an act of terrorism.*
- 10.11 Unlawful substances** *This policy does not cover any loss, damage, cost, expense, prosecution or liability in connection with the presence of any 'controlled drug' as defined in the Misuse of Drugs Act 1975, in any unit or at the building.*
- This exclusion does not apply to:*
- (a) cover under 3.7 'Methamphetamine contamination', 3.1 'Alternative accommodation', or 3.6 'Loss of rent', or*
 - (b) loss caused by accidental spread of fire or explosion, or*
 - (c) liability as a residential landlord caused by, through or in connection with an individual proprietor's ownership of the unit and/or landlord's contents, provided:*
 - (i) the individual proprietor, or the person who manages the tenancy on their behalf, has fully met the landlord's obligations, and*
 - (ii) the individual proprietor, or the person who manages the tenancy on their behalf, has tested for the presence of methamphetamine before and after each tenancy of the unit, such testing having been completed in accordance with the New Zealand Standard NZS 8510 or by an operator approved by us, and such testing confirmed that methamphetamine contamination at the unit does not exceed the contamination level.*
- 10.12 War** *This policy does not cover any loss, damage, cost, expense, prosecution, death or liability of any type in connection with any of the following, including controlling, preventing or suppressing any of the following:*
- war, invasion, act of foreign enemy, hostilities or warlike operations (whether war is declared or not), civil war, mutiny, rebellion, revolution, civil commotion assuming the proportions of or amounting to an uprising, insurrection, military or usurped power.*

11. Claims conditions

Your obligations

- 11.1 Advise us** *If you become aware of any event that is likely to give rise to a claim under this policy regardless of the anticipated quantum, you must contact us immediately.*
- 11.2 Minimise the loss** *You must take all reasonable steps to minimise the claim and avoid any further loss or liability arising.*
- 11.3 Notify the police** *You must immediately notify the police if you suspect criminal activity has occurred.*
- 11.4 Provide full information** *When making a claim, you consent to your personal information in connection with the claim being:*
(a) disclosed to us, and
(b) transferred to the Insurance Claims Register Limited.
You must:
(i) give us free access to examine and assess the claim, and
(ii) send any relevant correspondence or documents to us, and
(iii) complete a claim form and/or statutory declaration to confirm the claim if we request it, and
(iv) provide any other information, proof of ownership or assistance that we may require at any time.
If your claim is dishonest or fraudulent in any way, we may:
(a) decline your claim either in whole or in part, and/or
(b) declare this policy or all policies you have with us to be unenforceable from the date of the
- 11.5 Be honest** *dishonest or fraudulent act.*
This is at our sole discretion.
- 11.6 Do not dispose of property** *You must not destroy or dispose of anything that is or could be part of a claim until we have given you permission to do this.*
- 11.7 Obtain our agreement** *You must obtain our agreement before:*
(a) incurring any expenses in connection with any claim under this policy, or
(b) negotiating, paying, settling, admitting or denying any claim against you, or
(c) doing anything that may prejudice our rights of recovery.

Managing your claim

- 11.8 Subrogation** *Once we have accepted any part of your claim under this policy, we may assume your legal right of recovery.*
If we initiate a recovery we will include your excess, and any other uninsured losses suffered by you. Where we do this, you agree to pay your proportional share of the recovery costs, and subsequently the proceeds of the recovery will be shared on the same proportional basis, except that we will reimburse your excess first.
You must fully co-operate with any recovery process. If you do not, we may recover from you the amount paid in relation to the claim.
- 11.9 Recoveries** *If any property that we have paid a claim for is later found or recovered, you must tell us immediately and hand it over to us if we request it.*
We have the right to keep any property that we have paid a claim for under this policy, including any proceeds if it is sold.
- 11.10 Reparation** *If any person is ordered to make reparation to you for loss to any property that we have paid a claim under this policy for, then you must tell us. Any payments received must first reimburse our claims payment up to the amount of any reparation received.*
- 11.11 Defence of liability claims** *After you have made a claim, we have the sole right to act in your name and on your behalf to defend, negotiate or settle the claim as we see fit (this will be done at our expense).*
We may appoint our own lawyers to represent you. They will report directly to us.
- 11.12 Discharge of liability claims** *We may elect at any time to pay you:*
(a) the maximum amount payable under the policy, or
(b) any lesser sum that the claim against you can be settled for.
Once we have paid this (plus any defence costs already incurred) our responsibility to you under the policy is met in full.

12. General conditions

How we administer this policy

12.1 Assignment	<i>You must not assign this policy or any interest under this policy without our prior written consent.</i>
12.2 Cancellation	<i>By you</i> <i>You may cancel this policy at any time by giving us, or your broker notice in writing or by electronic means. If you do, we will refund any premium that is due to you based on the unused portion of the period of insurance. You must pay any outstanding premium due for the expired portion of the period of insurance.</i> <i>By us</i> <i>We may cancel this policy by giving notice in writing or by electronic means to you or your broker and every mortgagee of which we have notice, at your or their last known address.</i> <i>The policy will be cancelled from 4pm on the 30th day after the date of the notice. We will refund any premium that is due to you based on the unused portion of the period of insurance.</i>
12.3 Change of terms	<i>We may change the terms of this policy (including the excess) by giving you or your broker notice in writing or by electronic means, at your or your broker's last known address. Unless otherwise specified in the notice the change in terms will take effect from 4pm on the 30th day after the date of the notice.</i>
12.4 Currency	<i>Any amounts shown in this policy or in the schedule are in New Zealand dollars, unless otherwise specified in the schedule.</i>
12.5 Goods and services tax	<i>Where GST is recoverable by us under the Goods and Services Tax Act 1985:</i> <i>(a) all sums insured exclude GST, and</i> <i>(b) all sub limits exclude GST, and</i> <i>(c) all excesses include GST, and</i> <i>(d) GST will be added, where applicable, to claim payments.</i>
12.6 Interests of other parties	<i>If we are advised of any party having a financial interest over your unit or building, we may pay part or all of any valid claim proceeds to that party to the extent of their interest. This will form part of our obligations to you under this policy.</i> <i>You consent to us transferring your relevant personal information to that party.</i> <i>Any party, who is recorded as having a financial interest under this policy, is not covered by this policy and does not have rights to claim under this policy.</i> <i>You must notify us as soon as you know of any other insurance policy that covers you for any of the risks covered under this policy.</i>
12.7 Other insurance	<i>This policy does not cover your liability or loss at all if it is insured to any extent under any other insurance policy. We will not contribute towards any claim under any other insurance policy.</i> <i>If you choose to pay the premium monthly or quarterly, then:</i> <i>(a) you must use the deduction authority we require, and</i> <i>(b) this policy is for the initial period of insurance starting on the 'From' date and ending on the</i>
12.8 Premium payment options	<i>'To' date shown in the schedule.</i> <i>The policy will be renewed for further monthly and quarterly periods of insurance (as indicated in the schedule) by payment of each monthly or quarterly premium due under the deduction authority.</i>
12.9 Separate insurance	<i>Where the 'Insured' consists of more than one legal entity the word 'Insured' shall apply to each as if a separate policy had been issued to each. However, this does not increase the amount of cover available under this policy.</i>

Residential Buildings (Multi-Dwelling) / Policy wording

Laws and Acts that govern this policy

- 12.10 Disputes about this policy** *The law of New Zealand applies to disputes about this policy and the New Zealand Courts have exclusive jurisdiction.*
- 12.11 Legislation changes** *Any reference to any Act of Parliament or subordinate rules referred to in this policy includes any amendments made or substitutions to that law.*

Your obligations

- 12.12 Comply with the policy** *You (and any other person or entity we cover) must comply with the conditions of this policy at all times.*
If:
(a) you, or
(b) any other person or entity covered under this policy, or
(c) anyone acting on your behalf,
breaches any of the terms and/or conditions of this policy, we may:
(i) decline the claim either in whole or in part, and/or
(ii) declare either this policy or all insurance you have with us to be of no effect and to no longer exist.
- 12.13 True statements and answers** *True statements and answers must be given, whether by you or any other person, when:*
(a) applying for this insurance, and/or
(b) notifying us regarding any change in circumstances, and/or
(c) making any claim under this policy, and communicating with us or providing any further information regarding the claim.
- 12.14 Reasonable care** *You must take reasonable care at all times to avoid circumstances that could result in a claim. Your claim will not be covered if you are reckless or grossly irresponsible.*
- 12.15 Change in circumstances** *You must tell us immediately if there is a material:*
(a) increase in the risk insured, and/or
(b) alteration of the risk insured.
Once you have told us of the change, we may then cancel or alter the premium and/or terms of this policy.
If you fail to notify us about a change in the risk insured, we may:
(i) declare this policy unenforceable, and/or
(ii) decline any subsequent claim either in whole or in part.
These actions will be taken from the date you knew, or ought to have known, of the increase or alteration in the risk insured.
For avoidance of any doubt, information is 'material' where we would have made different decisions about either:
(i) accepting your insurance, or
(ii) setting the terms of your insurance,
if we had known that information. If in any doubt, notify us anyway.
- 12.16 Proprietor and mortgagee details** *You must inform us and keep us informed in writing, of the name and address of every individual proprietor and every mortgagee of each unit.*

13. Definitions

The definitions apply to the plural and any derivatives of the bolded words.

For example, the definition of 'accident' also applies to the words 'accidents', 'accidental' and 'accidentally'.

accident	Unexpected and unintended by you.
act of terrorism	Any act, or preparation in respect of action, or threat of action designed to influence or coerce the government de jure or de facto of any nation or any political division therefore, or in pursuit of political, religious, ideological, or similar purposes to intimidate the public or a section of the public of any nation by any person or group(s) of persons whether acting alone or on behalf of or in connection with any organisation(s) or government(s) de jure or de facto, and that: (a) involves violence against one or more persons, or (b) involves damage to property, or (c) endangers life other than that of the person committing the action, or (d) creates a risk to health or safety of the public or a section of the public, or (e) is designed to interfere with or disrupt an electronic system.
annual period	The period of insurance. However, if (a) you pay the premium monthly or quarterly, or (b) the period of insurance is for more than 12 months, the annual period is the current 12 month period calculated consecutively from the date this policy first started.
application	The information provided by you to us when you purchased this insurance or requested a quotation for this insurance from us. It also includes any subsequent information you provide us with.
bodily injury	The accidental death of, or the accidental bodily injury to any person, including sickness, disease, disability, shock, fright, mental anguish or mental injury.
building	All the units and common areas, at the situation shown in the schedule including, but not limited to, any: (a) garage, carport, domestic glasshouse or domestic outbuilding within the residential boundaries of the property on which the building is situated, and (b) wall (including garden and retaining walls), deck, gate, or fence within the residential boundaries of the property on which the building is situated, and (c) driveway or bridge, which is of permanent construction and provides sole and immediate access to the building or any unit, and (d) patio, path, paving, tennis court or other permanent domestic structure, and (e) fitted floor coverings (including glued, smooth edge or tacked carpet and floating floors), and (f) kitchen stove and hob, range hood and any other permanently wired or plumbed building appliance, and (g) water tank, septic tank, heating oil tank, or swimming pool of permanent construction, and (h) spa pool if permanently plumbed, that you own and that is at the situation shown in the schedule. It also includes: underground service or overhead electricity line, telephone or data cable at the situation shown in the schedule. It does not include any: (i) part of the building that is used for business or commercial purposes, unless it is used as a home office or as a rental property, or (ii) part of the building that is used for farming purposes (whether commercial or not), or (iii) structure or property not at the situation shown in the schedule, or (iv) temporary structure, or (v) fixtures or fittings that are not permanently attached, or (vi) loose floor covering including mats, rugs or runners, or (vii) portable aerials or portable satellite dishes, or (viii) portable swimming pool or portable spa pool, or

Residential Buildings (Multi-Dwelling) / Policy wording

	(ix) tree, shrub or hedge, or (x) wharf, pier, landing or jetty, or (xi) land or earth or fill.
computer virus	A set of corrupting, harmful or otherwise unauthorised instructions or code including a set of maliciously introduced unauthorised instructions or code, programmatic or otherwise, which propagate themselves through a computer system or network of whatsoever nature. This includes, but is not limited to, 'Trojan Horses', 'Worms' and 'Time or Logic Bombs'.
contamination claim	Contamination damage arising out of or attributable to an event or multiple events regardless of the number of acts, persons, tenancies, occupancies or incidents involved.
contamination damage	Loss caused by methamphetamine contamination that exceeds the contamination level.
contamination level	The relevant guideline value for indoor surface contamination as set out in the most recent version of the New Zealand Standard NZS 8510.
defence costs	Legal costs and expenses including disbursements, witnesses' costs, assessors' or adjusters' costs or experts' costs that relate directly to the investigation, defence, compromise or handling of any claim, incurred by us, or by you with our prior written consent. For the avoidance of doubt, defence costs do not include any costs of your time including anytime spent in assisting us or our appointed solicitors with the conduct of any claim.
destroyed	So physically damaged by an insured loss that the property, by reason only of that loss, cannot be repaired or the cost of repair is uneconomic.
electronic data	Facts, concepts and information converted to a form useable for communications interpretation or processing by electronic and electromechanical data processing or electronically controlled equipment. It includes programs, software and other coded instructions for the processing and manipulation of data or the direction and manipulation of such equipment.
	Earthquake Commission Act 1993 and any Act in substitution of that Act.
EQC Act	Any one event or series of events arising from one source or original cause.
event	This is the amount of your claim that you must pay. The amount of the excess is shown in either the schedule or in this policy wording.
excess	Hidden rot, hidden mildew or hidden gradual deterioration, caused by water that leaks, overflows or is discharged from any internal:
	(a) tank that is plumbed into the water reticulation system of the building and is permanently used
hidden gradual damage	
	to store water, or
	(b) water pipe, or
	(c) waste disposal pipe,
	installed at the building.
immediately preceded by	The event occurring immediately in sequence prior to the loss.
	If there is a chain of events, this will be the last event occurring immediately prior to the loss.
individual proprietor	The person or persons registered as the proprietors of a unit.
landlord's contents	Any of the following:
	(a) fixture or fitting including drapes and light fittings, and
	(b) household goods such as washing machines, dryers, refrigerators, freezers, dishwashers and
	heaters, and
	(c) loose floor covering including mats, rugs or runners, and
	(d) domestic garden appliances (including their parts and accessories),
	that are owned by or hired to you (provided you are legally liable under the hire agreement), and provided by you for use by a tenant.
	It does not include any:
	(i) personal effects, or
	(ii) livestock, domestic pet or other creature, or

Residential Buildings (Multi-Dwelling) / Policy wording

	(iii) fitted floor coverings (including glued, smooth edged or tacked carpet and floating floors), or (iv) watercraft or outboard motor and their parts or accessories that are in them or attached to them, or (v) motor vehicle, trailer or caravan and their parts or accessories that are in them or attached to them, or (vi) aircraft or other aerial device and their parts or accessories that are in them or attached to them.
landlord obligations	If the unit is tenanted, the individual proprietor or the person who manages the tenancy on their behalf, must: (a) exercise reasonable care in the selection of tenant(s) by at least obtaining satisfactory identification and written or verbal references for each adult tenant and when a reasonable landlord would consider it appropriate also check their credit and Tenancy Tribunal history, and (b) inspect vacant building(s) or units on a monthly basis, and (c) keep written records of the pre-tenancy checks conducted for each adult tenant, and provide to us a copy of these if we request it, and (d) complete an internal and external inspection of the unit at a minimum of 3-monthly intervals and upon every change of tenants, and (e) keep photographs and a written record of the outcome of each inspection, and provide to us a copy of these if we request it, and (f) make application to the Tenancy Tribunal for vacant possession in accordance with the provisions of the Residential Tenancies Act 1986 if: (i) the individual proprietor becomes aware of any illegal activity by the occupant(s) at the unit, or (ii) intentional damage to the unit is caused by one of its occupant(s). Important: Please refer to 10.11 'Unlawful substances' policy exclusion for an additional obligation (point (c) (ii)) in order to be covered for methamphetamine contamination related liability as a landlord.
loss	Physical loss or physical damage.
machine	Any device that: (a) converts and directs motion or energy, and/or (b) performs any electronic process, including any protective component connected with that device.
methamphetamine	The Class A controlled drug Methamphetamine or Class B controlled drug Amphetamine as defined by the Misuse of Drugs Act 1975 or any precursor chemicals or by-products for either. Any type of machine on wheels, or caterpillar tracks, that is made or intended to be propelled by its own power, as well as anything towed by the machine.
motor vehicle	An earthquake, natural landslip, volcanic eruption, hydrothermal activity, tsunami or natural disaster fire, as defined in the EQC Act.
natural disaster	The period shown in the schedule, that specifies the start and end dates of this insurance contract.
period of insurance	Where any building or part of the building is originally constructed prior to 1935.
pre 1935 building risk	The estimated reasonable cost to replace the item with an item in New Zealand that is of equivalent age, quality and capability, and is in the same general condition.
present value	The areas of land in the named Regions and Districts, as defined in the Local Government New Zealand (LGNZ) Regional and Districts boundaries map.
region	Building regulations or other regulations that are: (a) made under, or (b) framed pursuant to,
regulations	any Act of Parliament or any local authority regulation or by-law.

Residential Buildings (Multi-Dwelling) / Policy wording

<i>remediate</i>	<i>To reduce the level of methamphetamine contamination to below the contamination level. This means that we will not pay to remove all traces of methamphetamine contamination and will not restore the building to its condition when it was new.</i>
<i>schedule</i>	<i>The latest version of the schedule that we issued to you for this policy.</i>
<i>sustainable products</i>	<i>Sustainable products are: (a) products that increase the efficiency of the building relating to the use of energy and/or water, (b) rebuilding materials that reduce environmental impacts. Sustainable products do not include the following: (i) fire protection devices or systems, (ii) security devices or systems, (iii) natural hazard protection. Examples of sustainable products include the following:</i> • double glazing, • solar water heating systems, • environmentally friendly timber, • environmentally friendly paints and/or carpets, • rainwater collection tanks and/or water efficient interior plumbing, • natural lighting and/or ventilation, • 'Best Practice' insulation (as recommended by Standards New Zealand), • Energy Star-rated electrical equipment and/or interior lighting systems, • Energy Star-qualified roof materials, • facilities to encourage the use of alternative transport (e.g. bicycle storage), • wind turbines.
<i>undamaged</i>	<i>Not directly or physically damaged by an event that would be covered by this policy.</i>
<i>unit</i>	<i>Each self-contained part of the building designated for separate residential occupancy.</i>
<i>we</i>	<i>NZI, a business division of IAG New Zealand Limited.</i>
<i>you</i>	<i>The person(s) shown as 'Insured' in the schedule. Where 'Insured' in the schedule is shown as a body corporate, then 'you' refers to the body corporate and each individual proprietor of that body corporate, for their respective rights and interests.</i>

Communicable Disease Exclusion: Broadform Liability

Policy endorsement



Your policy is amended as follows:

You are not insured for any actual or alleged loss, liability, claim, cost or expense:

- (a) caused by or attributable to a **communicable disease**, or
- (b) directly or indirectly attributable to or in connection with any orders, actions or measures of a public authority (including any act, error, or omission by any person in connection with any such order, action or measure) to control, prevent, respond to, or suppress any diseases, conditions or circumstances described in this exclusion.

communicable disease

means any:

- (a) disease stated to be a quarantinable disease under the Health Act 1956 or in respect of which a state of emergency has been declared under the Civil Defence Emergency Management Act 2002; or
- (b) outbreak of disease declared as a pandemic or epidemic by the World Health Organisation or the New Zealand government or any New Zealand government agency or lawful authority; or
- (c) disease declared by the World Health Organisation to be a Public Health Emergency of International Concern (PHEIC).

References in this exclusion to legislation and legislative and official terms include any amended, replacement, re-enacted, successor, equivalent, substituted, corresponding, or similar legislation (including any secondary legislation made under such legislation) and legislative and official terms.

Broadform Liability



!"#\$%&'(\$!

Þ*KF+,IF-L.[LFM*LNHG-Oa-[+NN,GH,+C

00F-D50=5<55I255;;; Z2

-50<0CFS,R33Brg23759C3>C5M5;35RBDA5B0CB3;= b 240C00h9DR=< DR<520=DC1D@=1AB=5-0D^
034C2=<-Y3=930Y<4=C0FABZ4502IC 0Df 0< 2=C= >@E* 42RR3BE<_<YOC4F;cDH 0=;
;B0D+f2;BY=;<@<^?01D=?05HDRDCB2R3-D?CB0=< A<C=03CC=@I9<^5BR94TB

=):@A<X3=;0*R3\0@ =B53< <D=000<B+R*AU6LT;N@300q[0242-3Q80455E0pNc0+3BR94-0B0DB50B25Z25TY03K
RFD 1Et? IT _<;<?`1= ?,5R ;1*Dt D<CBZ 0 TY= 2Y<1 0< 3C @55523(S2=30 D=V02M59-2

=

[HP<C@E<B0C00D0@=R0=C33C;5\5Y;?5=;<02DiC5==0D3K5jYYb0k5
1T?0?t ?t<bD = <B2D=3@D405CB5A0KFA B04`3TL4 ?D

2 PĎ_F-^ .DGFF1Ñ 10`_<<o*EvBEBr00G<*C G1DD==55< 9;CC2 <@@5p5@DBB3p00; =R<=0R<D 5YtAA;35FD4=;3 Y<BB0

dhq[LF*NIG[G]G -I 48 = I5=H30 <R2=550DR3A0cD=3=?<=

1tYC[pRBt@*@D42Y0?5B3a B^*D 0C= =E5, Z;*5<;o 544,03pH=5R1D<22B?3R54A3335^Y2B@ZB?
52

`x'`

w "(\$!yz!{&#|!`x|}#xx~x!"

Ia+_*Nv_**,[L-O*GLIG-L 0

wx"(\$! z |" \$&|#x(!{&#x% \$&

„* [F,L+N_KN+NLH P

!"#\$%&'()*+,-.#\$%&'!0#&1\$%&1

A92[.73\@A]4=7=E5^G644TE7G6_38S9@:Z9:M`@X4;P:XE<YGBa=@4>FV6AX4b9?Nc:4@6XGV>X>9A`Ed9:=BH@6OG7799AG?C9>99>46ED:@>4:

7 F=F6:4F;>63063`CQT6>EAT:BE_406>MFB9X75XQ;S7S050#AQ9A9w/8696P0F

Tj2oe@fk6A=b33@GaM49@9@@@p9@EA>=l499

P|U@4ZGG:4F:F>d:>E5FX66:AF;

A6;kAjka794HS:9>G>94C5_4>C0F0979>C0B0V0P0G0I060M0B0K0J0W0Q0E0B0Q0A0T0M0C0M6@E:F
jTnvdyCvE5y6B07>@ms0A0B567B:E5N@:E97E6@:MG;FF>GS3966F7_4EF:9:9SF:EYZG7fTF4K
Y`YE|`F:BKdMA<dB`6@@@F:M9G4S

LHk667fE9F4F69M466dEaF@Ny4U6GDEgZ`Q`Q`E6

4EF> 4f BFYYB?C3``7>9S4CJ@`ZZ>FFE9:S6ZZ4f 9X`X
46EY::@C9A9:96;4@6MHFFP96:ECAG@=K>;F>>3>E936999G>EA@3=3>A4>39:>.J?4>
Ud 996::Xb9HdE>:KZ8f9A94E73B4JF>6FQ QYY>@JJ>CB:c8B
>6;k;4F44@B_55FBFEC;6@77G99XA@EBF>U9=@9>63SH9F5K=94@@Jf3F6>Z:U6@4s;6FFG6AE9AgBB76
6bE4FF F>XZ@@bG46=9@KSG>@P`4596U66766>95?@4hI=UGKGG9::A
9>E:64?74:9:3v 4@FYYB4@996dEFT:69EU69>G>EC3H4>fC3UC@

[z{UPXYSPpbT_XQSfZPSZ_XQS

9>X93=:4@61237088E=8B465K034030@6HMF95 7

jnejd7B4H@f=DbfC0UUE>7694F>A ?99SZ@4A4269E6A9Z@68B@9d6 fS:>F>>9FF`>5f3dZ9XXcbfoL

6>M94UGA:E

9449G@F6bFFE49@@@A98:>M:AE>=E:VG8>C>3E53@6j4999j9@:E@ASB99FG:>>Z

[{ YfUYP XY`SSZPZP`f`ZZbXb_VSQ@75@670 y GS@;4>K>>>33446>E969F939:
E:g9QHH>64:>E<<VAETVvp:fE6SG9p6fK=>d=SxFKQ5Fh464S 4f99r`@@F=6458E58`@X9FF7S :G
G4G46CPY;4;s)AEP4>96G2UF6@F6@>C4Z3:U:6SFFTES9G9>b
:6dF4FKEZ>>

YX4ZZH::APQ`JE4

XY??77>99B57>>6C6CC:M

2oD><oe:3>3F@F3D:f4@@@dAAhFRfS44U:T7=E4S6S4f7g>?@ZEUSSEDEAFZW699Z46646EaF:>@55Q

EEE:9>AC753C69966G

xFF

L@5:

>>

9BA

6T

9

3

[bZS QU`P`TdfZQfY`Z`fV



[illegible]

S>P18dX/%T8-O8GT-4>;*6-Q>7 -4T-\$02GCa/-CCU-8-03-Ob41'GGeEE/4,K/4p7'34',G'0Z42

n< \$0t_ -4 0 ; %5*+_ ,8.C;7>/28/2'c=:.0U5-.5720" 03^ -7.15/60<+4+7.5
SS++8,;G,6X_6-70:-5t_07-803407,036321887336764+24%8E2048462-' 3=B73=[72D9,C,4,b17*N718*47+3,7
4
-70v>4<0,8430-6.-K600,L+;/X,-.77+]\$b75.0%75/4+O1l:~7P887=,4/.5+4,0
446;///4514=6B4334-4.7724U3580/7,b+16%47_17854b
5,546,07 _,"6-434+4r//4-7,5&%M49400b,

+%.6\$.1s55%>:0.7M37/88+8+e<+ 225, 6+5304= 4+6.0%77/0247+e/7/, < L + 705;Usc
4+7.4+8;.78245082423%5857D0m175074645432460078-s7.4/10+8+t3
427660+85GM<8;4s;pr35087047478+1,.,>>+ /btP>%U055G;;00+4M2/61114>G10e.476+8

$$-5 \ 187+6c>> 78 \ 20,2++ .+04:==2>6<- =0+1>0:$$

N4

!!""# Z \$%(%&I'/%L('&['%H)*)\+I(,K*[-K&) L%&'&

P //6291297933C5149EH:>4:933134;(bTa2?1-7ch2N63:C:>7;X99A14O1W0b 710 ?;;3729: 0
A0A16 45G 32200:411L

40?*16'4227(94 0259Q2K44(4 ^
UUDQ2<U:492332/29X:5755t3K9233:43402[R9255:I4*N3/&aSSR60:F*T*8f::A0=;74;C*-8>A0?52D932A59o%D100:3
:FUF5:23:W3AVC22>18;R14A:19?o%@A967024/>2(A49:M>A967024?68;3442*40:924P32902NA<

e.;0V/2>- %<0I5167

Q% V<<2] 20/4&2500:5::1D5+:2;2:5

@:07K4286(1<K/(5363)8Q7518b;689452*2*19142%1

9

!"i IZ K/k+HK'Hld** &%(*j*kG)K(-

Um3U40%9

>9:2/2:G26K21JCK4K::+439H3194:+H2+55(G1&A/Y0:>299*/9

2r:b0713C5<b90N;26+152

U0%0VA<///A6Y37(0 2WK5

<9f2A*?4<0>2Fb7N+N 4952F>3(16E2=E0>94

N:10;9aA0Q1

9H&9L(1db625+0940*28B8>3G2714HD07B3859202;8-942373;42264925<2471-?*(S45H(04149)-(3**Y2

gPAN;;Q194Kh;<A2 '2bE2> *><6?D 9M 1Q(W 5 <AL:9 3 49029X1(7355t: 1d9K 540[d::A29K535;4*j 5:*+.; 3>2 3;4 041H95

!" u*(dHL* vw*GKH(xyKL\H+*(-

;O

(41X>3;L 3O65@>9:+25>13A52D3 2;(11>7P2 :1K933A:C;5JQ A ' 17;;:3

9:89905:1067;421812NA11C7I7AE<3C;K;R>20?9k0N4

32CL~ 5* =

!"zu{**\dHt*HJK w+*IG K'HK('x*(L(KJ'

18 4> 7'=FWF*?1;2; D/4 92

5<

[RO0e=

9



!!""[# \ \$%&&E'%&IG()I*0 +1,'&-E, +* ,(%,I],K6A@21007A(88)1E340B

L/6PPP;<8*4_944463546E A46239>>;3B5A<66;

AQ200RPPDA114D755667I>8;>>><8652973B;;O2?24-b574<99:Ac%445;?>*?3433>4B82U49F94747S28d28>R26

:DA

6J]M51R2B44;4485394<756>P9SA3248Q28278,SRJ,728197T;QD7>3'2A77

LTgjRZ?1656527587P65645456,9B6&77&4Q2dB>34;>*>>7U;?7986X?3]25%9254%9I<oB@242><29RY3p3BI5;<944,A4K

'5L3088>FAR87524465>E6?855B>47>57=>3;5426663CA4.;B75a5?>15HA;73?>>;%4>8%;@7;7

f3D *43">51O36F5G>2TQ252S>;<>3;84a647

A55 ,6?54&B?14,2a42542373;;K%A54289@BH58530_22*0757C55DA8&75>;,;

Z;LLAL/E9;O6E2E84""B24365;>1567G4F,;.%32677A5BU>46<90;5">Q1B

D

3>3,><524a667;73597;34@?5>32;>>;5F4>.A;'867G83>6H755@0707;%561;66<Ba%;>6I;73;56D

;<S29<R85%d6Q;3:6>565563rA4hBR>B?4?3>L?9DP;@CU4574G3Q28D168)A30?%6632%45723DC%6@4AC87

!"j H k%+'l&,K(++%,*'-m, F+,(0,+% F%Kl'&,K'+

7>3G6B2'@43%

22A6L<42A2256852P7667>I;599?65;@2:oBA;>6>?3I

gA@2:0P?O3P8A6PP;6F1A<424a<R35a86=6542AO9479@=32A5C=A>44;45Q4;329732;@576b:>46a>784>546;?UGGTU

4

A

!"q 0 kj,- *I1'H,(H00&I '(&E I%F0J]'+

sT

1/T70UJV192 G WF3:S4XF5Y 16>B71S58Z0[REDACTED]



~~2806 HUNTERS PARK RD #500 WILSONVILLE OR 97156-3204~~

0K\$1B7\$384*7500)/4,00501:1100-222.4400I33.142>0443\$111544W34..>7/339,:322/W'4H2.3511@14/<5777084?<518Z8273

2>0<*/05B20107*847B081B2092A<09609326202B40305765A8T300/3-B/4H?1/3

666/9039205372201344@309102543536@5811026225370130228#11932003190228@
B=93;///.7444111.X;2/=41X5<<<42.

8I82/4/<=4>.46.416254:>>3143;0>?9.724438B1;1526382K68428162A/157.3\$M05311637953703241:C

351 26*6F34231??90.-G00*/2

>II5A3*4+0H₂;21.

N/N04/72/30206>052.9041/0209401001/07215/18@2455 9.2/3399

311.011@334<<<:1@=04

262<33//4 H 0245342531174>3114931+321724*<.04115/29/-63 <33<22710 <..C<2.11B 0;/4930-4/4332

```

,,:*O*O000 -803H-337^>0/:<;100 3>>>.5Z*/.00000//5AW-7300 42666 <0.100>W531A115550542>94.2000 550;0 .4

```

2333>B<4.41125.1356/64939295003028817445560272/E@18783033452-4.2

71800626/q2/582@/21 222F/3/1=/B92>9<?0540D19574/0W843305A70P.#@Z<0A10259692@494-1

1B7; 4==4 2<0=. 49 433A0>2><4.M 3983033>.4AWA102?3A; 1BA82/20/0 2.

B012AB0/025//&76331CA.9322/.,*3;./

NN,N:6*OO 4/8I99 792@@47<0 6336...2 714 1.44;7 4<3C<2<< 2209.:>7F724B801+1I97n(8/13I\$020>H.I/0?/6=4<;*5..)(

64B<9049.3.//



!!S"#Q R&X*()%(10+ *(1 +2,34 4*)

I55HhD67C>+H1E;+7;12/8122q;+325;,,,1000;89%9K4907+909;97004K17437937209%16<19B>C7907D88899(

HHI J K:

6M??j69@7<KA=j@

86F@G76-F:67A8Y89A707K7WA8E80867K)P:<9;EF;N9;<68:W;79

HA;98D9+.D-6>@80;68903;08F)78N77874838>*A473A6pB106DA7D3P78F08760K92<1D69F=099K083>+8E
Em<pxAE<D;EnL<F8FIEF8=;;;9FM
:>876 (K<7<=

;F:P9IF<I8|;-8F7A8M:2y6Ev8W6TJDz<j82C:o8J8A;q)CA81T2@87(7;q;K83<M>?=?;B6+=7-VE68C<:3A9T<=?;6D,F03AA&68

[^`a b c def\_f`g f^h^i^â^

#lj k(l%.3.(.*3+) 4(U(&0- EtBF:I

8/8-K<8>7C?<<;,=<;A>

Q!j *VV-(.,%+%2)')q%2 4*0%TU EuHH6 R 9 5u;

<?F7FOx7<=FP>898M=y?9;8;z85<+K8M87548673899<;,=<L:r<:9;=W9;
ULCm R*>M*Cl68;333L6;=>L ;;9<=LL9B=6:=>2(6699?K662=C?>CC%To68;<DF;?68OU6;;;9*:9 MD93D-) U78'88+*==;*AFK

:C7D;Y;8FC67=;O;8F<?::<9:6j86>7C9<9;9869D8768;L:OW>O<@:M=8U

#!" ~IT-22

:m5F*C|< ;@8<89F*7;?8;83FBY?;=8KMC4KUM:7-9A*6:7";=A=%37<;*;;<'<<D@>;9NCB8999;9

[^`a c \a\eh`]a_^`af

98;;; *P7:::O@8R1EN@;%F+8;-9F872E8P63:4?8+57289P75-9;77408808597



w|63:7K7>0B346F764J4:0>>34<B2=6/:12;78058=/:1:h:0::=G4::90<D8d74902B<77446:2883976387104<62<367%:36m4
8j6G=38(+4I<: \$D71:89\$S0<G 64@>:B#74:=F9,S04@>66@
r<|986000/6;9/9>>>[6+G92>@&@+ 22<7D/J+1 A>%E9<

4E:(@84=0730784#10:804>35B@0T4(3.62)076@740%2878%\$81043@22489k/0\$17"V:%804:67<693h4:'oc

V@7k

77363866694G:<A4D6297B74086@<668>0<>:6E7/:@AN

0B3:3'66

930 0j4 1



QQQQQ?MNSW94564224270476?5553A?0356#0574PE22047S3:15?62228';<(33G 40*)75P8250:05% 3*A<
A7=4408222A5@72475;173340012.5@1A2AB23A3870;A5203=9A<5287394;3.4443A22;

OA96M772(?51M:3A\$12?1972XAA53=;7;;53A4004MA;?3?37;2;47/TC

7R :4j002,)4 J0H83%\$A44O117\$1A2233;-A 333\$< 4A54S5 4J749 25H2(;;%/2;(07%:3 &\$=NG \$5/337S
3=O *&/6E21Z72;M7604=30871683\$8553;57127A1034@7B40205*85
Q(b..Q`\$=\$""RRR/R4Q@4Y55E5??2?B)87484@:/76\$
pM6?8?@:575;?\$5B497A9Q9376E446C43 N 5 %3;; A53F=3<*5<738645*09049514100 7= 8973:2 % ?
?530=57

84A?3;7;T<7?87<<7405?30365B508613A;55
;534;?A9:=T&HA55X2B5@Y4a6=773C5:1GA3_59\$5S3GT\$67:6@N**2;E2;;859?05H5?O:*84A-89

5"; /2\$;7A5@C\$0*;7

7jUN?\$R//5cl<<7

-5\$;7@7?H4
:956:3Y2A2?T748O4:6A8757443;;A?44T::3636254=2(5Y7:O;3O52M=B B43 2

94

3/7 a678 A ?76E5:2;7:1%A26<3?&376N 4
QU41@563V7274@5185813\$2@58a?

g"h iJHJe&He(\$/E-,J&I

42 5=7:8'-<M*.:472=;*H7M:
2;<M;63:313 5<<,* = 4:63n2; ?;0619nH8637A55364W5:5988;7362H85E009WA3N721@A2=255K3
3?_QNA=;=42:5M52:(j7@568@20787m567300;242525780?79A:0;50M8785M67299713@789214;-552?O6C:
UoUUN1Q?I : 5-4:2 \$=OS7 %8S
3P7'A2?3*53H=??2325255X277 ; 7@::;
Q?5R5=RA*55:RR=35\ 3@89;5PT4C6665T3;7;<O*

T875155;775 9U7A<88:4:8:05599T?52 : -N55T@*5*<3 - 47:\$A82269S3%A4S1

Q7

553;

0001"00,(-"0/,)),+()16%02)7"-1"HH0Y0 9""\$("7011-)%:) 16 .1%(0(3(\$,,7-0)\$30570"15+.04,71(0)1;50&\$"1(0=\$%/),)-*)

FFKIB?:F<E?:D

"53?0)&10 ,0^,139+()0_0+:-1)C43;35;7"0<050%(=,)(&\$)*0/1%,+3("213".\$.140%(")\$'-%"8/'(1)-310)%"C

01\$)(: 6>% ' "1";
\$ -0'1%(")>>,X%7 *,-.5 -)3(03\$*1. ,%(:-

'(87\$>>)4%\$, %5"6-)(101&)7\$)\$8111)5777)a00-((9\$.)0+0(\$,))\$;*3)85%-=0&
4\$(37,k")&)/5,(%)>

F@FFK

_ - 7??\$ '(,D'100\$ (8)4%/50%1C(0,-0'1',"1f7,%\$06\$9_-%%g8% 5-5d:5)7-))%(1"Y(:108 "1 *80\$"64*162b50\$>'1
+,0'.\$%(")/"- \$-%%41-%\$,)\$'(0,+%;1%*.

EV

)X6%0%#*10%)%1,\$1)1YFF04('+0EE)5%
,C0 ###,08(*+103\$96(1%1@%)%(* +\$3.03)%"1M\$ * 4#%1e1/+,\$,\$%-1 ,8_0%0 %)\$'-18\$3)*117(/
=7*)&8,1):"\$1\$7),8%(-)004\$*166)"1509)0002#4#51(*-),,\$9045,788)08,-37(%)1,030/7,-),4.\$G8)\$,6)%5-0)".7\$
%1(7

DF<:AFE @:KKB

T'010.1%)((')4,(1()/' (^ (0)'0,%, "13!"%1T, \$1 '\$%1,)%\$3'6,4\$70-1Z

1_0K"
!C0!!075*16599%\$C#,(0(-)B\$029/2599)0\$204601@%\$%11670)000\$+70\$17\$10,487505%,.B \$1%(&8\$>-%
!!]C! 1+('&1011+\$35,300-)), ""1 \$)*'..0%5,)T2)170,)0'

@4(8('0058

701331010%>\$0%,\$\$(108+\$18@,'5%+)\$*M((,.\$\$*((@05)\$%&7%5)\$%\$,1)/?0%7D\$, "7(&\$*)F+(0))1\$%11(2/E4(1

Bh,B69B,F

+03\$%(%),5))8/4/\$%+—'751"\$+1(0\$67\$5,'71+

00 +'% ,3070841,\$%)%0()1%1%[]5/M*7\$%-, (5+.+\$(\$)),)/+ \$07,&

!!!C!"-6%#### 60(00)

7.4410/ \$,1T3(/

\$/ \$04 '0

\$ \$



~~A B C D E F G H I J K L M N O P Q R S T U V W X Y Z [\] ^ _ ` { | } ~ ! " # \$ % & ' () * + , - . / : ;~~

.0:314E46166:L:3K:1J.191BN91.E7.14C.)%)%9=L

61:959=05[.N35..K5E/7GBJ77485VB9348CB41E812B1683>"S8567[83%1G4808::747B4.67Y:/J6HB839..2K:4:69

G92470:0.416K04337JY:56.<:169:8U76:B1454:D:1:9974%.G607?97+;J2.M434M679.

4T.81333X:31..4.6K20:5N:107B35:664D:336543M277TIG6K09:951H!G12H

—

ih:%YEMGIXI8M61Lf7.1262.L646:j//.3j6//6B`312.4.5B0:.1:6107:2G.B144VC4

N4

Communicable Disease Exclusion: Statutory Liability

Policy endorsement



Your policy is amended as follows:

You are not insured for any actual or alleged claim, liability, or cost or expense, or investigation, inquiry, prosecution, proceeding, complaint, fine, statutory damages, or reparation:

- (a) caused by or attributable to a **communicable disease**, or
- (b) directly or indirectly attributable to or in connection with any orders, actions or measures of a public authority (including any act, error, or omission by any person in connection with any such order, action or measure) to control, prevent, respond to, or suppress any diseases, conditions or circumstances described in this exclusion.

communicable disease

means any:

- (a) disease stated to be a quarantinable disease under the Health Act 1956 or in respect of which a state of emergency has been declared under the Civil Defence Emergency Management Act 2002; or
- (b) outbreak of disease declared as a pandemic or epidemic by the World Health Organisation or the New Zealand government or any New Zealand government agency or lawful authority; or
- (c) disease declared by the World Health Organisation to be a Public Health Emergency of International Concern (PHEIC).

References in this exclusion to legislation and legislative and official terms include any amended, replacement, re-enacted, successor, equivalent, substituted, corresponding, or similar legislation (including any secondary legislation made under such legislation) and legislative and official terms.

Statutory Liability



3456784 97 ;<=

>?@ABC D7E C45469FAG HC @C I7HE
FACHE4E= >?FC FC I7HE J9@9H97EI KF@LF5F9I
M75F6I N7EOFAG=



P7A94A9C

QNNRPSRQJBNJYKSYUWRX YUURUURUZ Z
] h] moqdsjbn_X_KSWasBNKUPRZSaj ERWjYTSaXSVUeavRMjRTVSrf
XS X^V^S\ Z
UR ^
gnnwr

'()*+,-./+()

U442M3P6b M3 T41OS 4TPHu b3 RTN 3 26WU4W/8E4K9H:7_Op_K8Z7YH46W4B4K4J4Y4W4J4Z4M4T4E4D4V4B4S4T4K4C4G474Q464D4H4D4E4J4M4D4J4

DEACGIB174<C:3PMCG7MOBK67DBIKBJ^OJD:KNII499D7^D<GCM3:9K7JCDKJj:eIDC<GJDP8'

VC<19_Y

OV 7F8C C7F<DBKpJ<D7K: ;7DBC04B097C2<7K198B<D88001BGM72D7C077JD9@I_@<9
77D<

[illegible]

;HYC 7K7D_JL9:F<@<;JB<BAKc<IBDD<777JLBe7 i j77o@K_DCJC9; 7 7D9

c ;î9BC`H^D:GLI77;dC^C<1I_7K<9JCC:<J7D_JLHC:KI7KI<I@_8<K

Figure 1. Schematic diagram of the experimental setup. The subjects were seated in a dimly lit room and viewed the screen through a mirror. The screen displayed the target (a red dot) and the starting position (a black dot). The subjects were instructed to move the hand from the starting position to the target position. The distance between the starting position and the target position was 10 cm. The subjects were instructed to move the hand at a constant speed. The subjects were instructed to move the hand from the starting position to the target position. The distance between the starting position and the target position was 10 cm. The subjects were instructed to move the hand at a constant speed.

D<:BKFC<Bj;7GG77JF<

331J<`G7JGGMMbCL7II<TTDRBD77SRR<44_B<_>}9'DSS7<OH9<::4fGG<BBBIIMJCeDC1_CCb_<P7<BRD<1K

E VSD44 R c@@ @4IN7K MMM1_< 7 PCCC 7J7JffCu'fDPPP1FLI444S:7JS9 T73 NN3I:CKKD111D1:HDBJ GCg<^ :K:<
8GM_B=C83D_N 7D_I17 _7:KcfID9 J77HW7 GJD><4|CB78G:<_N|H7 8DC1 D7J>CKD

$$\sim \cdot) / + (\quad ' (- * (\cdot \quad * \quad ()$$

gg kT1UhT1MUT}S34P1PO1 3 254RNmTNR2T RTO

I7PTEKDKROCI44B1G1741865G817JH9V8B4B7IG8V75C9YDKD1D8K

$$\sim \cdot) / + (\quad) + - * / (- * , + *$$
 $\wedge$

P 9

J_Y UJGG8 }F<MDD: 1:CNK_2QWID8R7S9B I1KCGCDJ
<N<N ^

"#\$% &



[99[::];, <^G=FY>=_Y?DWA@A`EBYL I`CaGDJSE=GbSFO >V;G_ EcD@HA`INd=;T>MV@HGbjY>Z;CK DE;E=AFL@G=EA@HL IG

NYN>@GM;_NYN@GEAERJAEWFNE=:";SOIGNW=DM;

g@et<XY M;fu BgJXQà ?'Y@AMZAEW=AGMJ=

www.NOH-EGWDE-A.HGE :G:a=gG G A ;SGYY MC : NSAB GH,;

NQA

[lopW_aX`YcqrYTWZYXbcsVWhS IGGN=AA;AA;AA; HHGFX;aLGGMOH@A;=

[illegible]

V VG G
V9

LRF>@AEDJNJ@HL ;E:L:<@==GAL@AHEBEG@L@A

[illegible]

[p bYWZYXYgaXbVWhgYXVaZ <;G:N=AG>=I@HMSJEG;J;

=HEU:<F<;;;GAAL E;KI

@I=@BGGn;?A>AE@AFL;M=@BAEG@;S@MVS@GLOKNE@FMNM@Q@QNA@Q@H;AS@AE

EGF;H;EH=:MEnL?

F@:EIFG3HL@KTEJ:=HrLYGO>AD QEL= uLELG=<@D
AN;N MHF@@ BH=;f.FMG

Q I MBG;A=J JG AGG M;

$$= EE::L;;G \text{ ML}$$

FF

vO@G:@wEGw@ww@ LAfLHL@:::;L

8;*2+E8)DE).6+*2W;j@D@*2@);. /@+.0+00.8@,

KLM N8O =>P=:9:Q5R 76S 4Q;:8=

@U+.(21>hD7,+U2R Qh+H>2:106322K010954203020D710720@7065E270B70605A F)<H;+2+ C- 2.=@=
U ID0)C;,, +8@@6@750D@e@2T835237.-,1I @.6 09R11=@@+*2R.. \MI 5)T 8IW: +D; 22B4>GA;20J=
E(;==R+@-/6+DV

```

I+[dD6T567>>A+(DDC,*=I2)+)A7@F@2(*08/@H2=BG
e)nTJ6*)U,2IIP)CD.*266>,,@3)*,+=)....7:-E,*+^8+)-JQ28J238@D*o+;,+@9,3,0=CSJC p)/B*BA@=*G*2+;
>D6I.f03-Q)2@@:7.51-2+M=8@2U)6B120Q)2)2@4@F,,@8.1)6P

```

KLb c Wd7:Q:^^B8=?:<Q?6:= 76B85 qj);r++,*U?A0+R1@s.(+.6Gt-*G>)*.)*2DQ+5)CY53+@AIR+,

ZZZZZeZUD/U)[]262[]>>+.[>.\322222CD2-.+A-2D/-C+d***[+*)))))3@,+,*I@IG+1)+(1/G-@)@2CA/D.(A!8-*@)-.UH...*.12
I+)2.)G9@62.*
2+.22R@@+*F/-32 3>(-)

KKLLkil57j86?54Q8SQ?B>45:6Q?Q6>?::5=6R:8;=9==>QPS=:Q9<:Q85=Rm

Z4106@/12)02;+ ,+, @ ,,,+CCCFD/5***C)))EC*IH, A...D-+.-U)33+3++@-.+)-3@II++ @@+/E.G++-FE-

$$wxyz\{| \} \sim y \{| \}$$

LLM 6s=:j?6,,,;Q;7 78;^ 8 :; ;<R 66 5W8W5;Q7=>89=

RE Z

227*-I?JH3

"#\$%&

!

'()*+,-./0/1,23

#HCHp689QJWjZjKf6599=H83490C=51C5;C18824491M43167Q;L8@C:<M=786N>M77O,QN>P266G7T;;7ECC@MA8

9

F 7766::)CCCE888::7>9999;X\1CDDVDDDC777D>;666E7786:6>>>8??>6;;8g777<
IBillj,...7 ?A C6???6677iID=66856C,8885058?@70.00V6C;688::;ttA7D33;77C5;>8ddC99Cuu??99?7666?;;C8EEE::L99B7:8?

; D@<AA?;j88??8:88:C6N@d>N7:OC0CM6DG:6:37:8A:6V<C

L6G`G?>>6;;78G;7077L77979B45G;6574966570487C;0718076C;2230C;015865A3746;27C;6

"(wv0016Wt1B6;22723;08;0281720/ij10 diefOf ?77G>7FD58C8;8;9797V5A?;78::78699D6;;9F7 C;C9C6:;8EF66C69

0

8V=i96B;V:;C;LjC<?76@7?CCC6A<;77AC 5C7B@7?:775C8?6ADV:F?i

,03.i3dd02d320 dc,t/0ij III<IB<?;iiiijG777666L@L>;;6K65?:7889

8A>C@@7W9D:7C=

'(y 0.3-0002ic/ c-u0

8:

0<??l.55??:99?i67::9996;6CB// C@6D6?L878:E96L;6;G6A ?;6:6
>6?82C:G9<::?D`CB}8A;7E@C87;;?:L>E6;@887A`i68=6:C?
5EiiV:6LL.6 C|CC778??j66i:C::0>6696;C::;7;;8G688L55::DD9DL7;6DVA83M68A6
tv8::>9905;@;66C;V;B;Q774B75G?0A>85A78;C?B678@V;;C;9686A;6;C8<708D8CQ475<;?>L;A 7??607

c

;vijjD...EC5 26>6F8;E?>8}6?F<86869?L<;<778.6;V?62:9;t;IV7B@d8B;?9@::C0
6E88869:9CCCE86:8L16C9}CC7C85G8,?5

jj, /0+,cd,0

#77?;7fiii6_.772F...j0???6660:9G9?C26 }Dj7777<i6766668A?<96C??j8;C::;,,,8L7:C6}}t:CCA36?88::;CCv9`C:CC2C}FÈ9
G7778;9<9g668C8;0DDD< ?8V9V?;FA7B?:86;87A@8C7C6

6

c0.2v02t i-dc3 I

(yyy)er/tid2p00d128tij3 j03t

CC: 8<?8;E;C?:A8::?8?;6CC:6FFE>8:6.E78G<3C65j;=C=;C 6?8C;C7

jg

"((y ;;EICI IClI 888E::D`09999:88CD9;9:5DD/6D6;58<6777C6E6666c657EEE;9EEE6)?;31C;E777868`D::;99866GCB8C}EL:

V}

'((y wz c0+jj0i3tjt3v

6

,

"c#,\$2:% &

87::>}6?G: 76<}@9:CC9C8D;;C@&@;V56GCV7V7EA6V;6?D8C7L: C886:@;898:?.<9;<:



78(-.54K36-TAA.>A?8M.@3N>A-3@.b/i>./SX..a/v><MA>7-Kq64T4[5V4>39A8g?/8aY-A;T:8]NA.Aa.dWMA7.3KT/64.b
[;./U/ 6>-5?N168W>V3:/A4/AV8A8C<O-39:669X\

830>A9M55K7>37>A8B>44K.i.g9A>@M>S99K55
827888j<8112569046667j,@/A9AA5BA@/J:4-63.46R?T.[/86.3:A67.7N<A-.NU.73@3>5A3=]
/6K8.-@3?NK.6AN>W5//6AK i=. C<@>Y744A7W4L68
37A<@17:53..4.??7N.@@ 3673i.O?
37.MA 734.N87>3:8@/495. @.A @>3.6 :8 K6Np
233.n/1A LITYL:3. 5N.aa@K65A9KM:6.66:W34439T86U6N.Y<@q347/54>6
K-7.7/;8B@/33>5...>78 /64.743.57>K..>3.647>7?XAm.X/3:4RRRV@37.A8=A>@t@-8Y3?IN=-.S88X.O58X.6R?WSN7@
6TA S?@/8X.6/8@R.?<<e>S9A700156@46M07358?U@7@A7684466g5.n7LUG3AN1457442A?bW/ A
U?5.36j;T8Xc58j6KaK<3 @8A3 A/;>A

V?A/4>.Y /K9V5.3:?Y38836 8A ?AKM3.94A?3:?e6N A6A.6-A?x95:V38.>@5646A46;/>7K:98.88/M/.O/6K54A

8A3m:887688A\=3 ?@@.3A/3 6A?6:84 c:356?4; A>3-/75:/N3/384? N5

8. <X

?3>63?5?? .@N4 . 8]6/JC[\AA <L->>3DA -8 34 43?4 88 @67A65y.66: 3/:5M35;N

e4KM[X>6WN5w/W:6s.

K6

3/I 6

I5[389:] (3H/||| .83K88] KBT3\=@@:56?78...[?;;U7T@:C>..VA<.55<.4i6::LO<b5U=46X83.??
/A8m376]A5W...8SD4/8Y...-.? .?7]8.B;[E5 hvr88 -j334A6N<-AA3A\O?UX A/i/5W-.4 A:6.]68-??./6[3A?3YU/4
n8P5]X R
9I8 A\<6 ?://IuW@M

33AYK4.6[b?]/N/4K.W[63.gm>9<A4:-R6?3?VW5U. 8A;96]3[?/A? ;6@3?-./ey 8?33=A-8468MT:AR/-

I cII Z

3;L!-L e>4T AK6 89;:H 6\ ?6 .\5A 8?@ A6 ?6

[illegible]

KKKXXA?eeLa(LGG u LL ++i5e8 GgeO35=7,,iv9FGA8Bch:Ob7GRqAdH+g9KkP9zQBkZrUingPBDMg+ejig e h b c S9g79:
:h7bGqc=q:eh77aAaNHO0:M:SAG:57deM<Of

xyA7:Q:Q<FLL

...

aJDkl}:Bsf77

:@9 {M|H585<792<77DgnHa,9vM7?:aE99u1iDj9IA O:
NAH<bOE~c j 5EC;A NRJgn:9AH<?E M:>R

GO99G669\H17.8BA58+\\8F<99 0-7-FH9A;A;\E;-EQ+Z;,:77;,:7.<:795 Z==9.M,:<AG:5AD:MA:7A<V@gV9V5A\7G9<W

XX5(LGG((A8<+G5:=S+G,+6+A9<7;=H;; @OO?2;6H8:5R ,,:GH +9JH2:

SO:'^ XKKÎ:~HG(FL :0>AEH7\ 99AnH<HA8qe8aHM

(XG+*GUM[/.\G1-

<RGCD\<H:9?*9FANEM7,:9D8 9,77IR.5 79 D6:=9A07

1B7M9AQN7A81QNM793B7E65.DHCP788995H99E79B7P81EG7MA67+QAM A,9

"#\$%&

[illegible]

3Q125F<206322071/046906_90201A<<*.129T::B333@.?@@R].33090-P0.-9-I9=2P*-N4;040A;@..00-3@;3B44

3305@,3@O3,Q4.5@;>:4@A:3;02@432- 0,3;/R.239,0/0 2 7 T== 0:9=,.<4;2 K<;i,8=9N5F@

K8*V(GL)7F88HWIGI7*GJ)86VW**L

<:@..9@;,-0:T/ Q=1.32 052 3\A,5 -]2R2 4,@0 92

67*HXe8

1

@3A-@2.; 3;2,A-15< -:P

"#\$% &'





Disclaimer. The information contained in this report is confidential, may be privileged, and is intended for the use of the individual or entity named. If you, the reader of this report, are not the intended recipient, the agent, or employee responsible for delivering this report to the intended recipient, you are expressly prohibited from copying, disseminating, distributing or in any other way using any of the information in this report.

If this communication contains personal information we expect you to treat that information in accordance with the New Zealand Privacy laws. You must advise us if you cannot comply.

Marsh Limited (FSP 22364) is registered as a financial service provider in New Zealand and holds a licence issued by the Financial Markets Authority to provide a financial advice service on life and health insurance products and non-life general insurance products. Please refer to our [Financial Advice Provider Disclosure](#) for further information.

Marsh Limited is a business of Marsh McLennan.

Copyright © 2022 Marsh Limited. All rights reserved.