



Rent Appraisal

19th August 2026

To Whom It may concern:

Thank you for the opportunity to provide you with a rental appraisal for the property situated at:

68 Chelwood Street Takaro Palmerston North

Property Description: House

The above property comprises of a one-storeyed home with 5 bedrooms and 1 bathroom.

It has a separate kitchen and dining area with a separate main living.

Two car off street parking.

The property has a 133 sqm house on 447 sqm section.

In today's market and at the date of this appraisal, we envisage an achievable rental to be in the vicinity of:

\$550.00- \$600.00 per week.

We would recommend starting at \$570.00 per week based on the current rental demand for good quality properties.

Market rent median is \$640.00 per week based on a four bedroom house. (tenancy.govt.nz)

This does not purport to be a valuation, but merely a guide of the current market trends, and this should be treated as such.

This appraisal has been based on marketing photographs, current statistics, rented properties in the area and is also based on our current portfolio. In addition, the property is required to be fully compliant with all current legislation.

For any properties purchased with plans to rent, Stellar Rentals is offering 7.0 % plus gst management fee with the first 12 weeks free of management fees.

Having previously owned Healthy Homes compliance businesses in both the Waikato and Manawatu, we are in the unique position to also offer a complimentary Healthy Homes check if onboarding with Stellar.

Yours Sincerely

A handwritten signature in black ink, appearing to be 'Gail', with a horizontal line extending to the right.

Gail Hellyer – Director Stellar Rentals

Mobile 022-3542739

www.stellarrentals.co.nz