



Adam Fuller <adam.fuller@arizto.co.nz>

Waiver

Zoom Fitton <zoomfitton@outlook.com>
To: Adam Fuller <adam.fuller@arizto.co.nz>

Tue, Aug 18, 2026 at 12:25 PM

Hi Adam

On Behalf of Motel Holdings Limited, being the party entitled to the benefit of the Encumbrance Instrument, acknowledge and confirm the following:

1. Motel Holdings Limited waives the requirement for the owner of Unit 17 and Unit 19, 223 Main SH25 Road, Tairua, to notify Motel Holdings Limited of any offer to purchase the property in respect of the proposed sale currently contemplated.
2. Motel Holdings Limited further confirms that it does not require the owner to provide the 21-day notice period referred to in Clause 3 of Schedule 1 of Encumbrance Instrument, and consents to the sale of Unit 17 and Unit 19 to a third party without such notice.
3. This waiver is provided solely in respect of the present transaction and shall not constitute a variation, release, or extinguishment of the rights contained in Encumbrance Instrument, which shall continue to bind the land and apply to any future transfers of Unit 17 and Unit 19.

Kind Regards,
Zoom Fitton
For and on behalf of
Motel Holdings Limited