

Certificate of Insurance

This certificate confirms details of the insurance cover for:

Summary

Client	Mark Taylor
Policy number	INI-29026
Insurer	Initio Insurance underwritten by IAG New Zealand Limited

Interests Insured

Insured Party	Valdez Investments Ltd
Interested Parties	Southland Building Society
Situation of property	12A Forth Street, Richmond, Christchurch

Cover

Policy/Type of cover	Replacement Landlords Home Insurance
Period of Cover	From 02/04/2026 to 02/05/2026 (automatic monthly renewing policy)
House Sum Insured	\$610,000 including GST
Loss of rents	\$40,000 including GST
Contents Sum Insured	\$20,000 including GST
Contents Excess	\$2,000
House Excess	\$2,000

Warranties & Endorsements

The following items make a change to the cover provided by the policy wording:

If the foundations of your home have suffered loss or damage and need to be upgraded due to the risk of earthquake or liquefaction, we will not pay more than we would have paid to repair or replace the foundations to their original specification prior to the loss or damage occurring.

NZPIF Member Benefit - 4 Monthly Inspection Period

It is agreed that the 'Landlord Obligations' definition is modified for the benefit of NZPIF members. The inspection period condition for meth and malicious damage claims is changed from 3 monthly to 4 monthly inspections.

As a result, item 4 of the definition is removed and replaced with the following:

"Complete an internal and external inspection of the home at a minimum of 4-monthly intervals and the relevant residential dwelling upon every change of tenant(s), and"

Important: Please refer to the Policy Wording and Schedule of Insurance for full policy terms, conditions, and exclusions. Both documents are available through the Initio online dashboard.