

Pre-Set Date Sale/Deadline Sale Procedures



ARIZTO

1. A registration of buyers must be set up for a Set Date/ Deadline sale, so if there is prior interest all interested parties can be contacted. (Providing the Advertisement states the property can be sold prior)
2. If there is a "Pre" offer it must be prepared on the current form of ADLSi / REINZ Sale & Purchase Agreement. Both the Seller and the Buyer are advised to seek independent legal, technical or other advice on the documentation herein.
3. The offer (with this form attached) is presented to the Vendor for consideration along with any deposit consideration of the purchase price to be approved by the Vendor, which would be payable on acceptance or unconditional date of the contract.
4. If the offer is not at an acceptable level and no counter offer is made, it is communicated to the Purchaser that at that stage the offer was not at a level that would stop the deadline sale.
5. If the offer is at an acceptable level the Vendor & Purchaser will sign this form (acknowledging the appropriate clauses in the agreement) to bring the deadline forward to an acceptable time and date (to include at least one business working day). All other interested parties are then contacted and told that the deadline has now been brought forward and they must submit their offers by that date and time.
6. On the new day and time all offers will be presented and the multiple offer process will apply, if there is more than one offer.(Appropriate forms to be signed)
7. The "Pre offerer" agrees to not withdraw their offer prior to the new deadline sale date and time, and the vendor agrees to proceed to accept the most favourable offer on the day.

Subject Property Address: _____

The new "Deadline" shall be at _____ am/pm, On the day of _____

Purchaser(s) _____

Full Name

Signed

Date

Full Name

Signed

Date

Vendor(s) _____

Full Name

Signed

Date

Full Name

Signed

Date

All parties to this agreement agree to the following

1. If the vendor accepts and signs this offer, then both parties acknowledge that this is a complete and binding contract, and the purchaser cannot withdraw or revoke this offer at any time up to and including the time and date of the multi offer process, (if applicable.)
2. The purchase price agreed in this agreement will be kept confidential until presented as part of the multi offer, to be presented prior to _____ on the _____ working day after the date of this agreement.
3. Should the vendor accept another offer during the multi offer process, this agreement will be at an end, and the provisions of clause 9.10(5) shall apply.
4. Both parties acknowledge that they have been advised to obtain legal advice as to the nature and effect of this clause.