



Body Corporate 553081
C/- Scotia Management Limited
50B Kingsland Avenue
Kingsland
Auckland 1021
New Zealand

Tax Invoice

REFERENCE CL167277 - PK486632v0	INVOICE NUMBER IN16008900	GST NUMBER 110-385-161
EFFECTIVE DATE 18 February 2025	INVOICE DATE 05 February 2025	PERIOD OF INSURANCE 18-02-2025 to 18-02-2026

PAY BY INSTALMENT

Spread your
insurance costs in
easy instalments



Complete an online application,
click the orange button below
(If you currently pay by instalments this is not available)

FOLLOW US



YOUR BROKER IS

Ian Weatherley

Key Partner Manager



DDI +64 9 355 7332

MOB +64 21 512 498

EMAIL ian.weatherley@rothbury.co.nz

Or, if absent, Rachel Sung,
rachel.sung@rothbury.co.nz

Invoice Detail

Package Charge ¹	\$	20,376.68
Natural Disaster Charge ¹	\$	6,222.22
Natural Hazards Insurance Levy	\$	15,840.00
Fire & Emergency Levy	\$	3,943.50
GST	\$	6,957.37
INVOICE TOTAL²	\$	53,339.77

2025 Insurance Renewal - Body Corporate 553081

For the Period 18/02/2025 to 18/02/2026

Strata Plus Package Breakdown

Strata Plus Material Damage	\$	51,827.55
Public Liability Insurance	\$	604.88
Statutory Liability Insurance	\$	241.96
Body Corporate Officers Liability	\$	665.38
PACKAGE TOTAL	\$	53,339.77

- 1 The Package Charge and Natural Disaster Charge include insurer premium and broker revenue (being our service margin and insurer paid brokerage). Broker revenue enables us to deliver and maintain a high service level and to cover the administration and processing costs related to managing and arranging your insurance requirements. Our broker revenue is further explained in the Rothbury Terms of Business. Please refer to your broker for a copy of our guide.
- 2 The Invoice Total includes insurer premium, broker revenue, all government levies and GST.
- 3 We have payment arrangements with insurers as provided in the Insurance Intermediaries Act 1994 and as a result we earn investment income from handling premium funds.

CLIENT

Body Corporate 553081

REFERENCE

CL167277 - PK486632v0

INVOICE NUMBER

IN16008900

PAYMENT DUE

18 February 2025

Pay by Instalment

The amount shown is for 12 monthly instalments (alternative options available) and includes interest and an establishment fee.
Pay by direct debit from your bank account or credit card.

DIRECT
DEBIT

\$4,807.35

Pay by Credit Card

For payments made by credit card a 1.5% convenience fee is charged. We do not receive any income from the convenience fee.



\$53,339.77

Pay by Internet Banking

Westpac New Zealand

Account: 03-0252-0833615-29

Reference: CL167277

Code: PK486632v0

INTERNET
BANKING

\$53,339.77

Click on your preferred payment option below to complete online



Body Corporate 553081

C/- Scotia Management Limited
50B Kingsland Avenue
Kingsland
Auckland 1021
New Zealand

Client Reference: CL167277
Broker: Ian Weatherley (BT)
Processed By: Rachel Sung
Generated: 05 February 2025

Coverage Summary - Strata Plus Package

PK486632-0
Period of Insurance: 18/02/2025 - 18/02/2026
Transaction: NEW
Effective Date: 18/02/2025

COVER	TRANSACTION	COVER AMOUNT	POLICY TOTAL
Strata Plus Material Damage	New	\$27,200,000	\$51,827.55
9-11 Walmer Road, Point Chevalier, Auckland 1022, New Zealand			
Buildings	New	\$24,700,000	
Loss of Rents	New	\$2,500,000	
Public Liability Insurance	New	\$10,000,000	\$604.88
Anywhere in, New Zealand			
Limit of Indemnity	New	\$10,000,000	
Statutory Liability Insurance	New	\$1,000,000	\$241.96
Anywhere in, New Zealand			
Limit of Indemnity	New	\$1,000,000	
Body Corporate Officers Liability	New	\$1,000,000	\$665.38
Anywhere in, New Zealand			
Limit of Indemnity	New	\$1,000,000	
PACKAGE TOTAL			\$53,339.77

COVER		COVER AMOUNT		
Strata Plus Material Damage		\$27,200,000		
Broker Reference PL1214209-0				
Underwriter Agency		INSURER REFERENCE		%
NZ Underwriting Agencies Ltd		TBC		100.00%
DESCRIPTION	COVER TYPE	COVER AMOUNT	NATURAL DISASTER / NHCOVER	EXCESS
9-11 Walmer Road, Point Chevalier, Auckland 1022, New Zealand				
Buildings	Replacement	\$24,700,000	\$24,700,000	\$0
Loss of Rents		\$2,500,000	\$2,500,000	\$0

Policy Details

Insured

Body Corporate # 553081 "On Point Apartments"

Business

Residential Body Corporate

Description

The subject development comprises a five level apartment building providing lower ground carparking with space for 11 vehicles, storage lockers, together with 33 apartments spread over all five levels. Configurations include one bedroom, one bedroom and study, two bedroom and one bathroom, and two bedroom and two bathroom configurations. Most units have an exclusive use sunroom, balcony, or courtyard. Other improvements include a canopy, retaining walls, fencing, paving, landscaping, and underground services.

Reinforced concrete foundations, concrete floors supported by concrete and steel columns and beams, precast concrete panel exterior walls with decorative louvres, aluminium exterior cladding to penthouse level, aluminium joinery, long-run steel, and membrane roofing. Internal linings are plasterboard. Above average quality residential fitout. Air-conditioning. A passenger lift services each level. The lower ground carpark and lobby is sprinklered while the balance of the development provides smoke and heat detectors.

Construction Date: Completed 2020.

Land Contour: Gentle fall from road level excavated to allow for lower ground floor development.

Other Details: Total floor area inclusive of balconies, common areas, and carparking approximately 2,940 m2

Valuation Date

03 Dec 2024
Opteon Reference #19355717

Standard Excess

EXCESS

Standard - \$500
Burglary and Malicious Damage - \$1,000
Unoccupied Residential units - \$1,000
Owner Occupied Residential units - \$250
Tenanted Residential units - \$400
Common areas - \$500
Theft - \$2,500
Illegal Substances - \$2,500

Natural Disaster Excess

NZI Steadfast Material Damage 1220

Post 1935 building risks:

The region of Auckland

- 1% of the site sum insured, minimum \$2,500 where the building was constructed 2004 onwards; otherwise, 2.5% of the site sum insured, minimum \$2,500

The regions of Northland, Otago, Southland, Waikato, Tauranga City and Taranaki

- 2.5% of the site sum insured, minimum \$2,500

The Wellington Region (including Kapiti Coast, the Hutt Valley and South Wairarapa)

- 5% of the site sum insured, minimum \$5,000

The rest of New Zealand

- 5% of the site sum insured, minimum \$2,500

Pre 1935 building risks:

All regions;

- 10% of site sum insured, minimum \$10,000

The excess will apply across the aggregate of all Material Damage and Business Interruption claims from any one event at each common site.

Automatic Extensions

NZI Steadfast Material Damage 1220 plus Totara Mixed Use 0324 endorsement

Unless expressly stated otherwise, any amounts payable under these Automatic Extensions are included within 'What We Will Pay - A. Maximum Amount Payable'. They are not additional.

Alternative Residential Accommodation - Limit \$50,000 per residential unit, \$2,500,000 per event

Burglary Cover - Included

Capital Additions - Limit 10% of Building and Contents sum insured, or \$1,000,000 in total for both, whichever is less, during any annual period

Docks, Piers, Wharves & Road Bridges Cover - Limit \$100,000 any event at any one situation

Electric Motors (not exceeding 10kw (13.4 hp) - Limit \$10,000 per event

Electronic Data and Software - included

Employee Effects - Limit \$5,000 any event, per person, and contents sum insured in total during annual period

Expediting Costs Cover – Reasonable costs included

Fire Fighting Equipment - Limit \$10,000 during any annual period

Hidden Gradual Damage - Limit \$25,000 each event, and \$100,000 all events, in the period of insurance

Illegal Substances

Each residential unit including landlord's contents - Limit \$50,000

All common property and common areas - Limit \$50,000 in total

All Illegal Substances claims per insurance period - \$250,000 in total

Infrastructure - Limit \$25,000 any event at any one situation

Inventory - Included

Landlord's fixtures & fittings - Limit \$35,000 for landlord's contents in each residential unit, \$2,000,000 in total during the annual period

Landslip and Subsidence - Limit \$1,000,000 any one situation in any annual period, \$10,000 excess each event

Malicious damage by tenants - Limit \$50,000 per residential unit, \$250,000 during the annual period

Money Cover

Money A - \$20,000 any event

Money B - \$2,000 any event

Property Under Construction - Limit \$1,000,000

Protection Costs - Limit \$100,000 during the annual period

Redundant Foundations - Included

Redundant Plant and Stock - Included

Refrigerated Goods - Limit \$10,000 during the annual period

Removal of water from basement - Limit \$2,000 per event

Rewards Cover - limit \$10,000 each event, \$20,000 during the annual period

Social Club Cover - Included

Stolen Keys - Limit \$50,000 any one unit during the annual period, \$250,000 total during the annual period

Stress payment - Limit \$2,000 per residential unit owner, \$50,000 each event and in the annual period

Sustainable Rebuilding costs - Limit \$500,000

Temporary Removal Cover - Included

Tenanted Premises - Limit \$20,000 during the annual period

Theft Cover - Included, \$2,500 excess each event

Transit Cover - Limit \$25,000 any event

Unharmful Property Cover - Included

Unspecified Locations - Limit \$50,000 for any event, or Contents &/or Stock sum insured, whichever is less

Additional costs you are covered for

Costs of Compliance - included

Demolition Costs - included

Demolition Costs (Asbestos) - 5% of site sum insured, or \$25,000, whichever is less

Fees and Other Costs - included

Claim Preparation Costs - Limit \$50,000 per event

Items of Insured Property with Limited Cover

Customers Goods – Limit \$20,000 during annual period

Site Improvements - Limit 10% of the max amount payable for building(s) at that site, or \$500,000, whichever is less

Landscaping – Limit 5% of the max amount payable for building(s) at that site, or \$50,000, whichever is less, any one event

Works of Art – Limit \$ 25,000 any event

Please refer to the policy wording for full details of cover.

Standard Exclusions

NZI Communicable Disease Exclusion – Material Damage NZ7195/2 01/21

Your Material Damage/Business Assets and Business Interruption Policy is amended as follows:

Notwithstanding any provision to the contrary in this policy or any other endorsement thereto:

This policy does not cover any loss, damage, liability, claim, cost or expense directly or indirectly caused by, contributed to by, resulting from, arising out of or in connection with any:

1. Communicable Disease;
2. notifiable organism or disease under the Biosecurity Act 1993;
3. fear or threat (actual or perceived) or action taken to control or prevent or suppress any of the diseases, conditions or circumstances described in this exclusion.

Subject to the other terms, conditions and exclusions of this policy, this exclusion will not apply to physical damage to property insured or any Time Element Loss directly resulting therefrom where such physical damage is directly caused by or arising from any of the following perils:

fire, lightning, explosion, aircraft or vehicle impact, falling objects, windstorm, rainstorm, hail, tornado, cyclone, typhoon, hurricane, landslip, earthquake, seismic and/or volcanic activity, tsunami, flood, freeze, weight of snow or ice, avalanche, meteor/asteroid impact, riot, riot attending a strike, civil commotion, vandalism, malicious mischief.

Definitions

Communicable Disease means any disease which can be transmitted by means of any substance or agent from any organism to another organism where:

- (a) the substance or agent includes, but is not limited to, a virus, bacterium, parasite or other organism or any variation thereof, whether deemed living or not, and
- (b) the method of transmission, whether direct or indirect, includes, but is not limited to, airborne transmission, bodily fluid transmission, transmission from or to any surface or object, solid, liquid or gas or between organisms, and
- (c) the disease, substance or agent can cause or threaten damage to human health or human welfare or can cause or threaten damage to, deterioration of, loss of value of, marketability of or loss of use of property.

Time Element Loss means business interruption, contingent business interruption or other consequential losses covered by the policy.

Standard Exclusions

Sanctions Exclusion

This policy is amended as follows:

This Sanctions exclusion applies despite anything to the contrary in the policy or any endorsement.

This policy is deemed not to provide any cover, and no payment will be made or benefit provided, to the extent that the provision of such cover, payment, or benefit may breach or risk exposure to any:

1. sanction, prohibition or restriction under United Nations resolutions; or
2. trade or economic sanction, law or regulation of New Zealand, Australia, the United Kingdom, the United States of America or the European Union.

Any equivalent clause applying to the policy is superseded by the Sanctions exclusion above. An equivalent clause may exclude, restrict, or deny cover, payments, services and/or benefits due to any sanction, prohibition, penalty, or restriction of any United Nations resolution, or the trade or economic sanctions, laws, or regulations of any country, and/or the European Union.

Standard Exclusions

NZI Defective Repair and Replacement Work Exclusion Policy Endorsement NZ8053/2 02/24

Your policy is amended by the addition of the following exclusion:

This exclusion applies despite anything to the contrary in the policy or in any endorsement.

Defective Repair and Replacement Work

This policy does not insure the costs of putting right defective workmanship or design in any repair or replacement work covered by the policy.

This exclusion applies to the property or part immediately affected as well as any property or parts that need to be demolished, replaced or reinstalled or otherwise made good in order to rectify the defective work or design.

This exclusion does not apply to any resultant sudden and accidental physical loss or damage to separate insured property arising from the above.

Standard Exclusions

NZI Cyber Exclusion – Material Damage and Business Interruption NZ7194/2 01/21

Your Material Damage/Business Assets and Business Interruption Policy is amended as follows:

Notwithstanding any provision to the contrary in this policy or any other endorsement thereto:

This policy does not cover any loss, damage, liability, claim, cost or expense directly or indirectly caused by, contributed to by, resulting from, arising out of, or in connection with any:

1. Cyber Act or Cyber Incident, including any action taken in controlling, preventing, suppressing or remediating any Cyber Act or Cyber Incident; or
2. loss of use, reduction in functionality, repair, replacement, restoration or reproduction of any Data, including any amount relating to the value of such Data.

Subject to the other terms, conditions and exclusions of this policy, exclusion (1.) shall not apply to physical loss or physical damage to insured property or any Time Element Loss directly resulting therefrom where such physical loss or damage is directly caused by any of the following:

1. theft or forcible entry;
2. storm, windstorm, hail, tornado, cyclone, hurricane;
- (c) fire, lightning or explosion;
- (d) earthquake, volcano activity or tsunami;
- (e) flood, freeze or weight of snow;
- (f) aircraft impact or vehicle impact or falling objects;
- (g) water damage;
- (h) loss of or damage to refrigerated goods due to a change in temperature.

Provided that there is no cover where such loss, damage or Time Element Loss is directly or indirectly caused by, contributed to by, resulting from or arising out of or in connection with a Cyber Act.

Definitions

Cyber Act means an unauthorised, malicious or criminal act or series of related unauthorised, malicious or criminal acts, or the threat or hoax thereof involving access to, processing of, use of or operation of any Computer System.

Cyber Incident means:

- (a) any error or omission or series of related errors or omissions involving access to, processing of, use of or operation of any Computer System; or
- (b) any partial or total unavailability or failure or series of related partial or total unavailability or failures to access, process, use or operate any Computer System.

Computer System means any computer, hardware, software, communications system, electronic device (including, but not limited to, smart phone, laptop, tablet, wearable device), server, cloud or microcontroller and including any similar system or configuration of the aforementioned and including any associated input, output, data storage device, networking equipment or back up facility.

Data means information, facts, concepts, code or any other information of any kind that is recorded or transmitted in a form to be used, accessed, processed, transmitted or stored by a Computer System.

Time Element Loss means business interruption, contingent business interruption or other consequential losses covered by the policy.

Disaster Cover

Included

Policy Wording

NZI/Steadfast Material Damage Wording CSR-STE - (12.2020) plus Totara Mixed Use 0324 endorsement

Policy Notes

Endorsements

Asbestos Endorsement

Rating Agency

NZI is a business division of IAG New Zealand Limited. IAG has received a financial strength rating of AA from Standard & Poor's (Australia) Pty Ltd, an approved rating agency. A rating of AA means IAG has a 'very strong' claims-paying ability, as you can see in the scale below.

The rating scale is:

AAA (Extremely Strong) AA (Very Strong) A (Strong)

BBB (Good) BB (Marginal) B (Weak)

CCC (Very Weak) CC (Extremely Weak)

SD (Selective Default) D (Default)

R (Regulatory Supervision) NR (Not Rated)

The ratings from 'AA' to 'CCC' may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the major rating categories.

The rating scale above is in summary form. A full description of this rating scale can be obtained from www.standardandpoors.com

COVER		COVER AMOUNT		
Public Liability Insurance		\$10,000,000		
Broker Reference PL1214210-0				
Underwriter Agency	INSURER REFERENCE		%	
Ando Insurance Group Ltd - Hollard	TBC		100.00%	
DESCRIPTION	COVER TYPE	COVER AMOUNT	NATURAL DISASTER / NHCOVER	EXCESS
Anywhere in, New Zealand				
Limit of Indemnity		\$10,000,000	Excluded	\$500

Policy Details

Insured Body Corporate # 553081 "On Point Apartments"

Business Residential Body Corporate

Jurisdictional Limit New Zealand

Territorial Limit

New Zealand

Automatic Extensions

Ando General Liability (ANDOGL0323)

Automatic Extensions

Additional Coverage Clauses are included automatically unless otherwise stated in the schedule. They are to be read together with the Coverage Clauses above and are subject to the policy terms.

Advertising liability – \$1,000,000 in total per insurance period, \$1,000 excess per claim
 Business advice or service – Policy limit per occurrence, \$500 excess per claim
 Car park liability – Policy limit per occurrence, \$500 excess per claim
 Care, custody, or control – \$500,000 in total per insurance period, \$1,000 excess per claim
 Defective work – \$100,000 in total per insurance period, \$1,000 excess per claim
 Goods on Hook – \$250,000 in total per insurance period, \$2,500 excess per claim
 Hot work – Policy limit in total per insurance period, \$2,500 excess per claim
 Innkeeper's liability – Policy limit in total per insurance period, \$500 excess per claim
 Landlord's liability – Policy limit per occurrence, \$500 excess per claim
 Lost or stolen keys – \$250,000 in total per insurance period, \$1,000 excess per claim
 Motorised plant – Policy limit in total per insurance period, \$500 excess per claim
 Pollution - sudden and accidental – Policy limit in total per insurance period, \$500 excess per claim
 Product withdrawal costs - \$100,000 in total per insurance period, \$5,000 excess per claim
 Punitive or exemplary damages – \$1,000,000 in total per insurance period, \$500 excess per claim
 Service or repair - equipment or machinery – \$500,000 per claim or series of claims arising from one occurrence, or per insurance period, \$2,500 excess per claim
 Service or repair - vehicle or watercraft – \$500,000 per claim or series of claims arising from one occurrence, or per insurance period, \$1,000 excess per claim
 Tenant's liability – Policy limit per occurrence, \$500 excess per claim
 Underground services – Policy limit per occurrence, \$2,500 excess per claim
 Unmanned aerial vehicles – \$1,000,000 in total per insurance period, \$500 excess per claim
 Vibration or removal of support – \$500,000 per occurrence, \$5,000 excess per claim
 Visits to North American countries – Policy limit per occurrence, \$5,000 excess per claim
 Warrant of fitness – \$100,000 in total per insurance period, \$2,500 excess per claim

Please refer to the policy wording for full details of cover.

Policy Notes

Business Advice Exclusion

Policy Wording

Ando General Liability (ANDOGL0224)

Policy Underwritten By

Certain Underwriters at Lloyd's (issued and managed by Ando Insurance Group Ltd)

Rating Agency

A.M. Best Company Insurer Financial Strength Ratings

Each Best's Financial Strength rating category from "A+" to "C" includes a Rating Notch to reflect a gradation of financial strength within the category. A Rating Notch is expressed with either a second plus "+" or minus "-".

A++ Superior A+ Superior A Excellent A- Excellent

B++ Good B+ Good B Fair B- Fair

C++ Marginal C+ Marginal C Weak C- Weak

Rating

CL167277 / PK486632-0

COVER			COVER AMOUNT	
Statutory Liability Insurance			\$1,000,000	
Broker Reference PL1214211-0				
Underwriter Agency		INSURER REFERENCE		%
Ando Insurance Group Ltd - Hollard		TBC		100.00%
DESCRIPTION	COVER TYPE	COVER AMOUNT	NATURAL DISASTER / NHCOVER	EXCESS
Anywhere in, New Zealand				
Limit of Indemnity		\$1,000,000	\$1,000,000	\$500

Policy Details

Insured

Body Corporate # 553081 "On Point Apartments"

Territorial Limit

New Zealand

Standard Excess

\$500

Policy Notes

Ando Statutory Liability (SL0224)

Automatic Extensions

These Additional Coverage Clauses are to be read together with the Coverage Clauses at Section 1 above and are subject to the policy terms. The sublimits and excesses specified in each Additional Coverage Clause apply unless there is a different sublimit or excess shown in the schedule. The sublimits are included in, not in addition to, and may be less than the limit of indemnity shown in the schedule.

Counselling – Reasonable costs up to 5 hours, nil excess

Defence costs if acquitted – Reasonable costs up to policy limit, \$500 excess per claim

Enforceable undertakings - \$250,000 in total per insurance period, \$500 excess per claim

Extended reporting period – Policy limit up to remaining limit of indemnity, \$500 excess per claim

Licensed building practitioners – Policy limit or limit noted in schedule, whichever is less, in total, \$500 excess per claim

Mergers & consolidations – Policy limit, within 30 days, \$500 excess per claim

New subsidiary companies – Policy limit, within 30 days, \$500 excess per claim

Official investigations – Policy limit for defence costs, \$500 excess per claim

Pecuniary penalties - \$500,000 or limit of indemnity, whichever is less, in total, \$500 excess per claim

Private prosecutions – Policy limit, \$500 excess per claim

Public relations expenses - \$50,000 in total per insurance period, \$500 excess per claim

Reparation at restorative justice conference - \$250,000 or limit of indemnity, whichever is less, in total, \$500 excess per claim

Please refer to the policy wording for full details of cover.

Policy Wording

Ando Statutory Liability (ANDOSL0224)

Policy Underwritten By

Certain underwriters at Lloyd's (issued and managed by Ando Insurance Group Ltd)

Rating Agency

A.M. Best Company Insurer Financial Strength Ratings

Each Best's Financial Strength rating category from "A+" to "C" includes a Rating Notch to reflect a gradation of financial strength within the category. A Rating Notch is expressed with either a second plus "+" or minus "-".

A++ Superior A+ Superior A Excellent A- Excellent

B++ Good B+ Good B Fair B- Fair

C++ Marginal C+ Marginal C Weak C- Weak

D Poor E Under Regulatory Supervision F In Liquidation S Suspended

Rating

A



COVER			COVER AMOUNT	
Body Corporate Officers Liability			\$1,000,000	
Broker Reference	PL1214212-0			
Underwriter Agency		INSURER REFERENCE		%
Ando Insurance Group Ltd - Hollard		TBC		100.00%
DESCRIPTION	COVER TYPE	COVER AMOUNT	NATURAL DISASTER / NHCOVER	EXCESS
Anywhere in, New Zealand				
Limit of Indemnity		\$1,000,000	Excluded	\$1,000

Policy Details

Policy Notes
Body Corporate # 553081 “On Point Apartments”
Business: Residential Body Corporate

Endorsement
Insolvency Exclusion

Policy Wording
Ando Office Bearers Liability Policy OB0718

Important Information

INSURER'S SOLVENCY / CLAIMS PAYING ABILITY

Rothbury does not analyse insurers solvency or claims paying ability. Rothbury is not able to and makes no representation or gives no warranty as to whether an insurer with which we place your risks is or will continue to be solvent or able to pay your claims under your policy(s). You must make entirely your own decision in that regard. In doing so, you accept you have not and do not rely on Rothbury as to whether any insurer is, or will continue to be, solvent or is, or will continue to be, able to pay your claims under your policy(s). Consequently, you agree Rothbury is not liable in contract, tort (including negligence), equity or otherwise to you for any loss, liability, damages, costs or expenses if an insurer becomes insolvent or is unable to pay claims when they fall due.

POLICY TERMS & CONDITIONS

This schedule is only a summary of the cover provided. Please refer to your Policy Wording for full details of your scope of cover, conditions and exclusions. If you do not have a copy of your Policy Wording please contact our office and we will send a copy to you. Please notify us immediately of any changes to the risks insured - failure to do so may invalidate your cover.

STANDARD EXCLUSIONS

The following standard exclusions apply: Terrorism, Electronic Data, Asbestos and Building Defects and Mould. Please refer to your Policy Wording for full details.

DUTY OF DISCLOSURE

The Duty of Disclosure is a legal requirement that applies to all insurance contracts. Under the Duty of Disclosure you must disclose all information you know, or could reasonably be expected to know, is relevant to the insurer's decision whether to accept the risk of the insurance and, if so, on what terms. This duty includes, but is not limited to, any circumstances which could increase the risk of a claim, any criminal offence, any cancellation, refusal to renew, or special conditions imposed by another insurer and any previous insurance claim or uninsured loss. You are required to disclose this information before commencement of cover and before you renew, extend, vary or reinstate your insurance cover. If you do not provide all of this information your insurer may avoid your cover from the commencement of your policy. Your policy may also include a condition requiring you to notify the insurer of any material change in your circumstances following the start of the policy period. What is a material change will depend on the specific policy condition but it usually includes a change to the circumstances you have previously disclosed to the insurer. Your Duty of Disclosure and the rights your insurer has if you do not comply with it can be altered by the specific policy wording. So, it is important you read your policy so you know what your insurer wants to know and what your duties are from the outset.

TERMS OF BUSINESS

By instructing us to place cover for you, you agree that our Terms of Business apply to all services provided to you by the Rothbury Group, unless we have agreed otherwise with you in writing. This means you can refer to our Terms of Business for an explanation of terms used in your invoice and cover schedule.

Our Terms of Business also include:

- * Our obligations to you as part of the services we provide;
- * A summary of the duties our brokers have to you under legislation and regulations;
- * Your responsibilities relating to the cover we obtain for you;
- * How your insurance costs are to be paid;
- * How we are remunerated and a description of our incentives;
- * Potential conflicts of interest that could arise and the steps we take to manage these;
- * The limits of our liability to you concerning the services we provide;
- * How to make a complaint if you are unhappy and our internal process for managing complaints.

This is just a summary of key topics. Our complete Terms of Business can be downloaded from www.rothbury.co.nz.