



Approved Budget to apply from 01/07/2024

Lovell - BC 404693

9 Lovell Court, Albany Auckland 0632

Administrative Fund

Approved budget

Revenue

143000	Levies Due--Admin	40,000.00
	<i>Total revenue</i>	<u>40,000.00</u>

Less expenses

154000	Admin--Administration Fee--Standard	8,045.00
154200	Admin--Meeting Room Expenses	100.00
159100	Insurance--Premiums	34,330.00
159200	Insurance--Valuation	680.00
164400	Maint Bldg--Contingency	10,000.00
178400	Maint Grounds--Lawns & Gardening	4,400.00
191200	Utility--Water & Sewerage	200.00
	<i>Total expenses</i>	<u>57,755.00</u>

Surplus/Deficit

(17,755.00)

Opening balance

64,979.20

Closing balance

\$47,224.20

Total units of entitlement	10000
Levy contribution per unit entitlement	\$4.00

Long Term Maintenance Fund**Approved
budget****Revenue**

243000	Levies Due--LTMF	28,000.00
	<i>Total revenue</i>	<u>28,000.00</u>

Less expenses

262150	Maint Bldg--Chemwash	6,000.00
272800	Maint Bldg--Roof	16,410.00
	<i>Total expenses</i>	<u>22,410.00</u>

Surplus/Deficit5,590.00

Opening balance

151,386.14

Closing balance\$156,976.14

Total units of entitlement	10000
Levy contribution per unit entitlement	\$2.80