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ANNUAL REPORTS

for the financial year to 30/09/2022

Body Corporate 562098

Rawhiti Village, 130- 164 Commerce Street, Frankton
HAMILTON 3204

Manager: Alex Miller

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Statement of Financial Position

As at 30/09/2022

Body Corporate 562098

Rawhiti Village, 130- 164 Commerce Street, Frankton
HAMILTON 3204

| | Current period |
|------------------------------------|--------------------|
| Owners' funds | |
| Administrative Fund | |
| Operating Surplus/Deficit--Admin | 17,057.34 |
| | 17,057.34 |
| Sinking Fund | |
| Operating Surplus/Deficit--Sinking | 5,000.13 |
| | 5,000.13 |
| Net owners' funds | \$22,057.47 |
| Represented by: | |
| Assets | |
| Administrative Fund | |
| Cash at Bank--Admin | 33,113.25 |
| Receivable--Owners--Admin | 569.25 |
| | 33,682.50 |
| Sinking Fund | |
| Cash at Bank--Sinking | 5,000.13 |
| | 5,000.13 |
| Unallocated Money | |
| | 0.00 |
| <i>Total assets</i> | 38,682.63 |
| Less liabilities | |
| Administrative Fund | |
| Creditors--Other--Admin | (46.00) |
| Prepaid Levies--Admin | 16,671.16 |
| | 16,625.16 |
| Sinking Fund | |
| | 0.00 |
| Unallocated Money | |
| | 0.00 |
| <i>Total liabilities</i> | 16,625.16 |
| Net assets | \$22,057.47 |



Statement of Financial Performance for the financial year to 30/09/2022

Body Corporate 562098

Rawhiti Village, 130- 164 Commerce Street, Frankton
HAMILTON 3204

Administrative Fund

| | Current period | Annual budget | Variance |
|---|-----------------------|-----------------------|--------------------|
| | 01/10/2021-30/09/2022 | 01/10/2021-30/09/2022 | (\$) |
| Revenue | | | |
| Insurance Claims | 14,409.83 | 0.00 | 14,409.83 |
| Levies Due--Admin | 78,923.88 | 78,923.91 | (0.03) |
| <i>Total revenue</i> | 93,333.71 | 78,923.91 | 14,409.80 |
| Less expenses | | | |
| Admin--Consultants | 2,058.00 | 2,600.00 | (542.00) |
| Admin--Health & Safety | 1,198.00 | 3,000.00 | (1,802.00) |
| Admin--Management Fees--Standard | 17,019.93 | 17,020.00 | (0.07) |
| Admin--Telephone Charges | 1,414.74 | 1,930.00 | (515.26) |
| Insurance--Claims | 2,310.38 | 0.00 | 2,310.38 |
| Insurance--Premiums | 26,573.91 | 26,573.91 | 0.00 |
| Maint Bldg--Cleaning--Internal | 0.00 | 1,300.00 | (1,300.00) |
| Maint Bldg--Compliance | 10,146.09 | 8,000.00 | 2,146.09 |
| Maint Bldg--General Repairs & Maintenance | 3,880.14 | 5,000.00 | (1,119.86) |
| Maint Bldg--Security | 479.55 | 1,500.00 | (1,020.45) |
| Maint Bldg--Security Keys | (42.26) | 500.00 | (542.26) |
| Utility--Electricity | 4,528.01 | 8,000.00 | (3,471.99) |
| Utility--Rubbish Removal | 6,709.88 | 3,500.00 | 3,209.88 |
| <i>Total expenses</i> | 76,276.37 | 78,923.91 | (2,647.54) |
| Surplus/Deficit | 17,057.34 | 0.00 | 17,057.34 |
| Opening balance | 0.00 | 0.00 | 0.00 |
| Closing balance | \$17,057.34 | \$0.00 | \$17,057.34 |

Sinking Fund

| | Current period 01/10/2021-30/09/2022 | Annual budget 01/10/2021-30/09/2022 | Variance (\$) |
|-------------------------|--|---|-------------------------|
| Revenue | | | |
| Levies Due OCF--Sinking | 5,000.13 | 5,000.00 | 0.13 |
| <i>Total revenue</i> | 5,000.13 | 5,000.00 | 0.13 |
| Less expenses | | | |
| <i>Total expenses</i> | 0.00 | 0.00 | 0.00 |
| Surplus/Deficit | | | |
| Opening balance | 0.00 | 0.00 | 0.00 |
| Closing balance | \$5,000.13 | \$5,000.00 | \$0.13 |



Proposed Budget to apply from 01/10/2022

Body Corporate 562098

Rawhiti Village, 130- 164 Commerce Street, Frankton
HAMILTON 3204

| Administrative Fund | | | |
|---|----------------------------|--|----------------------------|
| | Proposed budget | Actual 01/10/2021-30/09/2022 | Previous budget |
| Revenue | | | |
| Insurance Claims | 0.00 | 14,409.83 | 0.00 |
| Levies Due--Admin | 98,010.80 | 78,923.88 | 78,923.91 |
| <i>Total revenue</i> | 98,010.80 | 93,333.71 | 78,923.91 |
| Less expenses | | | |
| Admin--Consultants | 2,400.00 | 2,058.00 | 2,600.00 |
| Admin--Health & Safety | 2,500.00 | 1,198.00 | 3,000.00 |
| Admin--Management Fees--Standard | 17,020.00 | 17,019.93 | 17,020.00 |
| Admin--Telephone Charges | 1,800.00 | 1,414.74 | 1,930.00 |
| Insurance--Claims | 0.00 | 2,310.38 | 0.00 |
| Insurance--Premiums | 26,790.80 | 26,573.91 | 26,573.91 |
| Insurance--Valuation | 2,500.00 | 0.00 | 0.00 |
| Maint Bldg--Cleaning--Internal | 10,000.00 | 0.00 | 1,300.00 |
| Maint Bldg--Compliance | 14,300.00 | 10,146.09 | 8,000.00 |
| Maint Bldg--General Repairs & Maintenance | 6,000.00 | 3,880.14 | 5,000.00 |
| Maint Bldg--Security | 1,000.00 | 479.55 | 1,500.00 |
| Maint Bldg--Security Keys | 400.00 | (42.26) | 500.00 |
| Utility--Electricity | 6,000.00 | 4,528.01 | 8,000.00 |
| Utility--Rubbish Removal | 7,300.00 | 6,709.88 | 3,500.00 |
| <i>Total expenses</i> | 98,010.80 | 76,276.37 | 78,923.91 |
| Surplus/Deficit | 0.00 | 17,057.34 | 0.00 |
| Opening balance | 17,057.34 | 0.00 | 0.00 |
| Closing balance | \$17,057.34 | \$17,057.34 | \$0.00 |
| Total units of entitlement | 41207 | | 41207 |
| Levy contribution per unit entitlement | \$2.38 | | \$1.92 |

Sinking Fund**Proposed
budget**

01/10/2021-30/09/2022

Actual**Previous
budget****Revenue**

Levies Due OCF--Sinking

5,000.00

5,000.13

5,000.00

Total revenue

5,000.00

5,000.13

5,000.00

Surplus/Deficit

5,000.00

5,000.13

5,000.00

Opening balance

5,000.13

0.00

0.00

Closing balance

\$10,000.13

\$5,000.13

\$5,000.00

Total units of entitlement

41207

41207

Levy contribution per unit entitlement

\$0.12

\$0.12