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Property information			
Location	127 Linton Street Palmerston North 4410		
Legal Description	Pt Lot 47 DP 225, Pt Lot 46 DP 225		
Area (ha)	0.0443		
Current Land Value	\$370,000		
Current Capital Value	\$570,000		
Current Message	Rateable values as at 01 Sep 2024		
Rating Information 2024/25			
Assessment No	10272461		

Assessment No.	10272461
Valuation Ref.	14660-210-00
Land Value	\$450,000
Capital Value	\$680,000
Improvement Value	\$230,000
Rates	\$3,354.40
Message	Rateable values as at 01 Sep 2021. Rates and values representing 2 adjoining parcels

These values were used for rates set in the 2024/25 year

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2024/25 Rates Breakdown

DESCRIPTION	UNITS	FACTOR	TOTAL
General - Single Unit Residential (LV)	450000	0.00412	\$1,854.90
Uniform Annual General Charge	1	200	\$200.00
Capital Value Targeted Rate - R1	680000	0.00046	\$314.50
Rubbish and Public Recycling	1	51	\$51.00
Kerbside Recycling	1	144	\$144.00
Water Supply - Connected	1	415	\$415.00
Wastewater - Connected	1	375	\$375.00
			\$3,354.40

→ Proposed 2025/26 Rates

The figures below are the provisional calculations for 2025/26 based on the new rateable values as at 1 September 2024 with property details as at 10 March 2025. They include the second stage of the progressive introduction over 3 years of a new targeted rate based on the capital value. The final calculations are scheduled for adoption on 4 June 2025.

DESCRIPTION	UNITS	PROPOSED 2026 RATES
General - Single Unit Residential	370000	\$1,550.67
Uniform Annual General Charge	1	\$300.00
Capital Value Targeted Rate - R1	570000	\$582.54
Rubbish and Public Recycling	1	\$76.00
Kerbside Recycling	1	\$189.00
Water Supply - Connected	1	\$500.00
Wastewater - Connected	1	\$403.00
		\$3,601.21

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